### Edgar Filing: FIRST BANCORP /PR/ - Form 4/A

FIRST BAN Form 4/A		PR/											
April 01, 20											OMB A	PPROVAL	
FORM 4 UNITED STATES SECU									NGE C	OMMISSION		3235-0287	
Section 16. Form 4 or Form 5 Filed pur			Washington, D.C. 20549 IENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES suant to Section 16(a) of the Securities Exchange Act of 1934, a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									Expires:January 3Expires:200Estimated averageburden hours perresponse0.	
(Print or Type I	Responses	)											
1. Name and Address of Reporting Person <u>*</u> Lopez-Lay Ginoris			2. Issuer Name <b>and</b> Ticker or Trading Symbol FIRST BANCORP /PR/ [FBP]						5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)			3. Date of Earliest Transaction						(Check all applicable)				
P.O. BOX 9	0146			(Month/D 03/16/20	-	r)				Director X Officer (give below)		o Owner er (specify	
SAN JUAN	(Stree			4. If Ame Filed(Mon 03/18/20	th/Day/Y		e Original			6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M	One Reporting Pe	rson	
(City)	(State		Zip)	Tabl	e I - No	n-De	erivative S	ecurit	ties Aca	Person uired, Disposed of	. or Beneficial	lv Owned	
1.Title of Security (Instr. 3)		Yransaction Date 2A. Deemed onth/Day/Year) Execution Date, if any (Month/Day/Year)			3.4. Securities AcquiredTransaction(A) or Disposed of (D)Code(Instr. 3, 4 and 5)					5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
First					Code	v	Amount	(D)	Price	(Instr. 3 and 4)			
BanCorp Common Stock	03/16/	2016			А		2,294 (1)	A	\$ 2.85 (1)	228,406	D		
First BanCorp Common Stock	03/16/	2016			F		822 <u>(1)</u>	D	\$ 2.85 (1)	227,584	D		
First BanCorp Common Stock	03/16/	2016			A <u>(2)</u>		94,736	A	\$ 2.85	322,320 <u>(3)</u>	D		

#### Edgar Filing: FIRST BANCORP /PR/ - Form 4/A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	2				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title Number			
									of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Addro	ess	Relationships								
	Director	10% Owner	Officer	Other						
Lopez-Lay Ginoris P.O. BOX 9146 SAN JUAN, PR 00908-0146	6		EVP							
Signatures										
/s/Ginoris Lopez-Lay	04/01/2016									

<u>\*\*</u>Signature of Reporting Person

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Salary stock issued bi-weekly as a portion of the reporting person's salary compensation under the First BanCorp 2008 Omnibus Incentive
 Plan, as amended. Salary stock is fully vested on the date of grant. The number of shares represented by this award was determined by dividing the dollar value of the award granted to the reporting person by \$2.85 (the closing price of the Issuer's common stock as quoted on the NYSE on March 16, 2016, the last trading day of the pay period). The shares reported as disposed of were withheld for taxes.

Issued pursuant to the First BanCorp 2008 Omnibus Incentive Plan, as amended. The shares shall fully vest solely on the basis of the passage of time over a two-year period on March 16, 2018. Notwithstanding vesting, the reporting person will be restricted from transferring the shares pursuant to additional TARP related restrictions.

(3) To correct mathematical error in the amount of securities beneficially owned following the reported transaction.

### Edgar Filing: FIRST BANCORP /PR/ - Form 4/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.