

Square, Inc.

Form 3

November 25, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

AI Palma Holdings LLC

(Last) (First) (Middle)

730 FIFTH AVE, 20TH FL

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

11/24/2015

3. Issuer Name and Ticker or Trading Symbol
Square, Inc. [SQ]4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
____ Form filed by One Reporting
Person
X Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Expiration
Exercisable Date

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title Amount or
Number of
Shares

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)
(Instr. 5)

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

Class B Common Stock Common 3,999,998 \$ D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AI Palma Holdings LLC 730 FIFTH AVE, 20TH FL NEW YORK, NY 10019	<u> </u>	<u> </u> X	<u> </u>	<u> </u>
ACCESS INDUSTRIES MANAGEMENT, LLC 730 FIFTH AVE, 20TH FL NEW YORK, NY 10019	<u> </u>	<u> </u> X	<u> </u>	<u> </u>
Blavatnik Len 730 FIFTH AVE, 20TH FL NEW YORK, NY 10019	<u> </u>	<u> </u> X	<u> </u>	<u> </u>

Signatures

/s/ Alejandro Moreno for AI Palma Holdings LLC	11/25/2015
<u> </u> Signature of Reporting Person	Date
/s/ Alejandro Moreno for Access Industries Management, LLC	11/25/2015
<u> </u> Signature of Reporting Person	Date
/s/ Alejandro Moreno, as Attorney-in-Fact for Mr. Blavatnik	11/25/2015
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Class B Common Stock is convertible into Class A Common Stock on a 1:1 basis and has no expiration date.
- (2) The securities reported are held directly by AI Palma Holdings LLC ("Palma") and may be deemed to be indirectly beneficially owned by Access Industries Management, LLC and Len Blavatnik because Access Industries Management, LLC is the manager of Palma, and Mr. Blavatnik controls Access Industries Management, LLC and Palma.
- (3) Each of the reporting persons (other than Palma) disclaims beneficial ownership of the securities held directly by Palma except to the extent of any pecuniary interest therein, and this Form shall not be construed as an admission that any such reporting person is the beneficial owner of any such securities.

Remarks:

The reporting persons may be deemed to beneficially own more than 10% of the Issuer's Class A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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