Edgar Filing: FIRST BANCORP /PR/ - Form 4

FIRST BAN Form 4 July 10, 2015												
•										OMB A	PPROVAL	
				URITIES AND EXCHANGE COMMISSION						OMB Number:	3235-0287	
Subject to Section 16. Form 4 or Form 5 obligations may continue Section 17(a) of the 1			Washington, D.C. 20549 CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ection 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940							January 31Expires:200Estimated averageburden hours perresponse0.3		
(Print or Type I	Responses)											
Lopez-Lay Ginoris S			Symbol	. Issuer Name and Ticker or Trading mbol RST BANCORP /PR/ [FBP]					5. Relationship of Reporting Person(s) to Issuer			
				Earliest Transaction					(Check all applicable)			
P.O. BOX 9	0146		(Month/Da 04/06/20	-	.)				Director X Officer (give below)		Owner er (specify	
SAN JUAN	(Street) , PR 00908-0146		4. If Amer Filed(Mon			-			6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by M Person	One Reporting Pe	erson	
(City)	(State) (Zip)	Table	- I - No	n-Da	erivative (Securi	ties Acc	uired, Disposed of	° or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Fransaction Date 2A. Deemed			3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	-	
F ' (Code	V	Amount	(D)	Price	(Instr. 3 and 4)			
First BanCorp Common Stock	04/06/2015			F		106	D	\$ 6.39 (1)	213,436	D		
First BanCorp Common Stock	07/08/2015			А		1,443 (2)	A	\$ 4.53 (2)	214,879	D		
First BanCorp Common Stock	07/08/2015			F		467 <u>(2)</u>	D	\$ 4.53 (2)	214,412	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title Number			
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Addre	SS	Relationships							
	Director	10% Owner	Officer	Other					
Lopez-Lay Ginoris P.O. BOX 9146 SAN JUAN, PR 00908-0146	j		EVP						
Signatures									
/s/Ginoris Lopez-Lay 0	07/10/2015								

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld to cover taxes related to restricted stock that vested on April 6, 2015 pursuant to the terms of the restricted stock award made on April 3, 2013.

Salary stock issued bi-weekly as a portion of the reporting person's salary compensation under the First BanCorp 2008 Omnibus Incentive Plan, as amended. Salary stock is fully vested on the date of grant. The number of shares represented by this award was determined by

(2) Fran, as an ended. Safary stock is fully vested on the date of grant. The number of shares represented by this award was determined by dividing the dollar value of the award granted to the reporting person by \$4.53 (the closing price of the Issuer's common stock as quoted on the NYSE on July 8, 2015, the last trading day of the pay period). The shares reported as disposed of were withheld for taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

**Signature of

Reporting Person