

ZIX CORP  
Form 4  
April 29, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MORGAN RUSSELL J

(Last) (First) (Middle)  
2711 N. HASKELL AVENUE, SUITE 2300  
(Street)

DALLAS, TX 75204

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ZIX CORP [ZIXI]

3. Date of Earliest Transaction (Month/Day/Year)  
04/27/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	04/27/2015		M		9,103	A	\$ 3
							11,603
Common Stock	04/27/2015		S		9,103	D	\$ 4.53
							2,500
Common Stock	04/28/2015		M		25,597	A	\$ 3
							28,097
Common Stock	04/28/2015		S		25,597	D	\$ 4.42
							2,500
	04/29/2015		M		5,300	A	\$ 3
							7,800

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Common Stock								
Common Stock	04/29/2015		S	3,700	D	\$ 4.4	4,100	D
Common Stock	04/29/2015		S	1,600	D	\$ 4.41	2,500	D
Common Stock	04/29/2015		M	4,600	A	\$ 1.11	7,100	D
Common Stock	04/29/2015		S	4,500	D	\$ 4.4	2,600	D
Common Stock	04/29/2015		S	100	D	\$ 4.41	2,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Common Stock Options	\$ 3	04/27/2015		M	9,103	<u>(3)</u> 02/21/2016	Common Stock 9,103
Common Stock Options	\$ 3	04/28/2015		M	25,597	<u>(3)</u> 02/21/2016	Common Stock 25,597
Common Stock Options	\$ 3	04/29/2015		M	5,300	<u>(3)</u> 02/21/2016	Common Stock 5,300
Common Stock Options	\$ 1.11	04/29/2015		M	4,600	<u>(4)</u> 12/22/2018	Common Stock 4,600

