Edgar Filing: FIRST BANCORP /PR/ - Form 4

| FIRST BANG Form 4 March 06, 20 FORM Check thi if no long subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b). | 115 4 UNITED S s box er STATEM 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. | ENT OI suant to S | Was F CHAN Section 16 | hington GES IN SECU 6(a) of the ility Ho | h, I I B RI' he Idi | D.C. 209 ENEFI TIES Securiti ng Com | 549 CIA es E pany | L OW xchang | COMMISSION NERSHIP OF e Act of 1934, f 1935 or Sectio 40 | OMB Number: Expires: Estimated a burden hou response | irs per | | |
|--|--|----------------------|---|---|---------------------------------|---|--|-------------------|--|--|----------------------|--|--|
| (Print or Type R | esponses) | | | | | | | | | | | | |
| | | | 2. Issuer Name and Ticker or Trading Symbol FIRST BANCORP /PR/ [FBP] | | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| (Last) (First) (Middle) | | | 3. Date of Earliest Transaction | | | | | | (Check all applicable) | | | | |
| P.O. BOX 9 | (Month/Day/Year) 03/04/2015 | | | | | | Director 10% Owner X Officer (give title Other (specify below) below) EVP and CRO | | | | | | |
| | | | | If Amendment, Date Original iled(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | | | | |
| SAN JUAN, PR 00908-0146 | | | | | | | | | _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) (| Zip) | Table | e I - Non- | De | rivative S | Securi | ities Acc | uired, Disposed of | f, or Beneficial | lly Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | | 3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or | | | | d of | Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | | |
| First | | | | Code | V | Amount | (D) | Price | (Instr. 3 and 4) | | | | |
| BanCorp Common Stock | 03/04/2015 | | | А | | 886 <u>(1)</u> | A | \$ 6.51 (1) | 170,708 | D | | | |
| First BanCorp Common Stock | 03/04/2015 | | | F | | 291 <u>(1)</u> | D | \$ 6.51 (1) | 170,417 <u>(2)</u> | D | | | |
| First BanCorp Common Stock | | | | | | | | | 909.9854 <u>(3)</u> | I | Through 401K Plan | | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Titl | le and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|-------------------------------|------------------|--------------|-------------|----------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | onNumber | Expiration D | ate | Amou | int of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | rlying | Security | Secu |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Secur | ities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | A | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | T .4 | or | | |
| | | | | | | Exercisable Date | Title Number | | | | |
| | | | | Code V | (\mathbf{A}) (\mathbf{D}) | | | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Addre | 55 | Relationships | | | | | | | |
|--|------------|---------------|-------------|-------|--|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | | |
| RIVERA NAYDA P.O. BOX 9146 SAN JUAN, PR 00908-0146 | j | | EVP and CRO | | | | | | |
| Signatures | | | | | | | | | |
| /s/Nayda Rivera | 03/06/2015 | | | | | | | | |
| And and a | | | | | | | | | |

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Salary stock issued bi-weekly as a portion of the reporting person's salary compensation under the First BanCorp 2008 Omnibus Incentive
 Plan, as amended. Salary stock is fully vested on the date of grant. The number of shares represented by this award was determined by dividing the dollar value of the award granted to the reporting person by \$6.51 (the closing price of the Issuer's common stock as quoted on the NYSE on March 4, 2015, the last trading day of the pay period). The shares reported as disposed of were withheld for taxes.

(2) Includes 1,087 shares purchased through the Employee Purchase Plan.

(3) Shares acquired through the 401K Plan Trust

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.