Chemtura CORP Form 3 February 27, 2015

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Chemtura CORP [CHMT] MEDLEY SIMON D. (Month/Day/Year) 02/20/2015 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 199 BENSON ROAD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer _ Other Person MIDDLEBURY, CTÂ 06749 (give title below) (specify below) Form filed by More than One See Remarks Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 14,837 (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.},\ puts,\ calls,\ warrants,\ options,\ convertible\ securities)$

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
					Price of Derivati		(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Employee Stock Option (right to buy)	(2)	11/01/2022	Common Stock	3,734	\$ 16.03	D	Â
Employee Stock Option (right to buy)	(3)	03/01/2023	Common Stock	6,778	\$ 20.5	D	Â
Performance Shares	(4)	03/01/2016	Common Stock	2,707	\$ <u>(4)</u>	D	Â
Performance Shares	(5)	03/01/2017	Common Stock	6,061	\$ <u>(5)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
MEDLEY SIMON D. 199 BENSON ROAD MIDDLEBURY Â CTÂ 06749	Â	Â	See Remarks	Â		

Signatures

/s/ Alan Schutzman by Power of Attorney

02/27/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 9,368 restricted stock units, which vest as follows: 2,020 on each of March 1, 2015 and March 1, 2016; 2,021 on March 1, 2017; 1,203 on March 1, 2015; 1,204 on March 1, 2016; and 900 on November 11, 2015.
- (2) Grant of stock options. As of February 20, 2015, 2,489 stock options have vested. The remaining stock options vest on November 1, 2015.
- (3) Grant of stock options. As of February 20, 2015, 2,259 stock options have vested. The remaining stock options vest in two equal installments: March 1, 2015 and March 1, 2016.
 - Grant of performance shares. Each performance share represents a contingent right to receive between 0 and 2 shares of Chemtura Corporation common stock. The number of shares reported represents the target amount. The actual number of shares to be delivered will
- (4) be based on Chemtura Corporation's total shareholder return over the three-year vesting period relative to all companies in the Dow Jones Chemical Index and could equal 200% of the target amount. The performance shares will settle as soon as practicable after December 31, 2015, but no later than March 1, 2016.
 - Grant of performance shares. Each performance share represents a contingent right to receive between 0 and 2 shares of Chemtura Corporation common stock. The number of shares reported represents the target amount. The actual number of shares to be delivered will
- (5) be based on Chemtura Corporation's total shareholder return over the three-year vesting period relative to all companies in the Dow Jones Chemical Index and could equal 200% of the target amount. The performance shares will settle as soon as practicable after December 31, 2016, but no later than March 1, 2017.

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Remarks

EVP, Industrial Performance Products & Great Lakes Solutions

Reporting Owners 2

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Exhibit Index: Exhibit 24.1 - Power of Attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.