CITIZENS INC
Form 5
January 14, 2015

FORM 5

OMB APPROVAL

OMB Number:	3235-0362
Expires:	January 31, 2005
Estimated average burden hours per response...	1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
GAGE ERROL DEAN

(Last) (First) (Middle)

400 EAST ANDERSON LANE

(Street)

AUSTIN,Â TXÂ 78752

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CITIZENS INC [CIA]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Citizens, Inc. Class A Common Stock	01/31/2014	Â	L(1)	14.6741	A	$ 6.78	2,769.7684	D	Â
Citizens, Inc. Class A Common Stock	02/28/2014	Â	L(1)	12.9496	A	$ 7.69	2,782.718	D	Â
	03/28/2014	Â	L(1)	13.5836	A		2,796.3016	D	Â

Citizens, Inc. Class A Common Stock						$ 7.33			
Citizens, Inc. Class A Common Stock	04/25/2014	Â	L(1)	15.2823	A	$ 6.51	2,811.5839	D	Â
Citizens, Inc. Class A Common Stock	05/30/2014	Â	L(1)	15.0219	A	$ 6.63	2,826.6058	D	Â
Citizens, Inc. Class A Common Stock	06/27/2014	Â	L(1)	13.2865	A	$ 7.5	2,839.8923	D	Â
Citizens, Inc. Class A Common Stock	08/01/2014	Â	L(1)	14.4196	A	$ 6.91	2,854.3119	D	Â
Citizens, Inc. Class A Common Stock	08/29/2014	Â	L(1)	13.6923	A	$ 7.27	2,868.0042	D	Â
Citizens, Inc. Class A Common Stock	09/26/2014	Â	L(1)	15.3379	A	$ 6.49	2,883.3421	D	Â
Citizens, Inc. Class A Common Stock	10/31/2014	Â	L(1)	13.8083	A	$ 7.21	2,897.1504	D	Â
Citizens, Inc. Class A Common Stock	11/28/2014	Â	L(1)	13.2408	A	$ 7.52	2,910.3912	D	Â
	Â	Â	Â	Â	Â	Â	2,910.3912	D	Â

Citizens, Inc. Class A Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GAGE ERROL DEAN 400 EAST ANDERSON LANE AUSTIN,Â TXÂ 78752	Â X	Â	Â	Â

Signatures

/s/Errol Dean Gage 01/14/2015

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were purchased through the Citizens Stock Investment Plan as part of regular monthly payroll deduction.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.