

MBT FINANCIAL CORP
Form 4
January 05, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCKELVEY SCOTT E

(Last) (First) (Middle)
102 E. FRONT ST.

(Street)

MONROE, MI 48161

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MBT FINANCIAL CORP [MBTF]

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/31/2014		A		3,125	A	\$ 0
Common Stock							41,191
Common Stock							764
Common Stock	12/31/2014		F		915	D	\$ 4.99
							40,276

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D	9. S	10. (I	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 16.24					(1)		01/03/2016		Common Stock	4,800
Employee Stock Option (right to buy)	\$ 15.33					(2)		01/03/2017		Common Stock	4,800
Stock Appreciation Rights (stock only)	\$ 8.53					(3)		06/04/2018		Common Stock	5,800
Stock Appreciation Rights (stock only)	\$ 3.03					(4)		01/02/2019		Common Stock	5,800
Stock Appreciation Rights (stock only)	\$ 1.85					(5)		01/27/2021		Common Stock	5,000
Stock Appreciation Rights (stock only)	\$ 1.85					(6)		02/23/2022		Common Stock	5,000
Stock Appreciation Rights (stock only)	\$ 2.35					(7)		01/02/2023		Common Stock	5,000
Stock Appreciation	\$ 4.9					(8)		03/07/2024		Common Stock	5,000

Rightholder (stock only)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCKELVEY SCOTT E 102 E. FRONT ST. MONROE, MI 48161			Executive Vice President	

Signatures

Scott E. McKelvey 01/05/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three equal annual installments beginning on December 31, 2006.
 - (2) The option vests in three equal annual installments beginning on December 31, 2007.
 - (3) The Stock Appreciation Rights vest in three equal annual installments beginning on December 31, 2008.
 - (4) The Stock Appreciation Rights vest in three equal annual installments beginning on December 31, 2009.
 - (5) The Stock Appreciation Rights vest in three equal annual installments beginning on December 31, 2011.
 - (6) The Stock Appreciation Rights vest in three equal annual installments beginning on December 31, 2012.
 - (7) The Stock Appreciation Rights vest in three equal annual installments beginning on December 31, 2013.
 - (8) The Stock Appreciation Rights vest in three equal annual installments beginning on December 31, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.