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FIRST INDUSTRIAL REALTY TRUST INC

Form 4 July 02, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

Name and Address of Reporting Person * Harker David	2. Issuer Name and Ticker or Trading Symbol FIRST INDUSTRIAL REALTY TRUST INC [FR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 311 S. WACKER DRIVE, SUITE 3900	3. Date of Earliest Transaction (Month/Day/Year) 06/30/2014	Director 10% OwnerX Officer (give title Other (specify below) EVP - Central Region		
(Street) CHICAGO, IL 60606	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tal	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially						
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature		
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed of (D)	Securities	Ownership	Indirect		
(Instr. 3)		anv	Code	(Instr. 3, 4 and 5)	Beneficially	Form: Direct	Beneficial		

(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4	4 and 3	5)	Beneficially Owned	Form: Direct (D) or	Beneficial Ownership
		(Hishar Bay, Tear)	(msu: o)		(A)		Following Reported Transaction(s)	Indirect (I) (Instr. 4)	(Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	06/30/2014		M(1)	33,153 (2)	A	<u>(3)</u>	107,819	D	
Common Stock	06/30/2014		F(4)	13,036	D	\$ 18.84	94,783	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor or Num of Sh
Performance	(2)	06/20/2014		N 4(5)	22 (00	06/20/2014	06/20/2014	Common	33,1

 $M^{(5)}$

32,680 06/30/2014 06/30/2014

Stock

Reporting Owners

Reporting Owner Name / Address Relationships

06/30/2014

Director 10% Owner Officer Other

Harker David 311 S. WACKER DRIVE SUITE 3900 CHICAGO, IL 60606

EVP - Central Region

Signatures

Units

/s/ Scott A. Musil, attorney-in-fact

07/02/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction resulting from the vesting of Performance Units ("Units") granted under First Industrial's 2011 Stock Incentive Plan on July 1, 2013.
- (2) Includes 473 shares of First Industrial common stock issued with respect to dividend equivalents related to the Units.
 - Each Unit represented the right to receive, upon vesting, one share of First Industrial common stock plus dividend equivalents representing any dividends that accrued with respect to such share after the issuance of the Unit and prior to the date of vesting. The
- (3) representing any dividends that accrued with respect to such share after the issuance of the Unit and prior to the date of vesting. The number of shares of First Industrial common stock issued with respect to dividend equivalents was calculated using a per share price of \$18.84, the closing price of First Industrial's common stock as of the vesting date.
- (4) Transaction resulting from tax withholding in connection with the vesting of the Units.
- (5) The Units vested on June 30, 2014 based upon the relative total shareholder return of First Industrial's common stock as compared to the MSCI U.S. REIT Index and the NAREIT Industrial Index over the performance measurement period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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