

Pendrell Corp  
Form 3  
May 27, 2014

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                         |  |
| Â DOZOIS TIMOTHY M                        |         | (Month/Day/Year)                     | Pendrell Corp [PCO]  |  |
| (Last)                                    | (First) | (Middle)                             | 05/19/2014   |  |
| 2300 CARILLON POINT                       |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                           | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)                                  |         |                                      | (Check all applicable)   |  |
| KIRKLAND,Â WAÂ 98033                      |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| (City)                                    | (State) | (Zip)                                | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      | (give title below) (specify below)   | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|   |         |                                      | Corp. Counsel/Corp. Secretary  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Class A Common Stock               | 150,772 <sup>(1)</sup>                                   | D   | Â  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D)<br>or Indirect | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|--|--|--|
|   | Date Exercisable  | Expiration Date  | Title  | Amount or Number of  |  |

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|                                      |                           |            |                         | Shares  |                     | (I)<br>(Instr. 5) |   |
|--------------------------------------|---------------------------|------------|-------------------------|---------|---------------------|-------------------|---|
| Employee Stock Option (Right to Buy) | 08/24/2013 <sup>(2)</sup> | 08/24/2022 | Class A<br>Common Stock | 150,000 | \$ 1.21             | D                 | Â |
| Employee Stock Option (Right to Buy) | 02/15/2013 <sup>(3)</sup> | 02/15/2022 | Class A<br>Common Stock | 10,000  | \$ 2.64             | D                 | Â |
| Employee Stock Option (Right to Buy) | 02/28/2015 <sup>(4)</sup> | 02/24/2024 | Class A<br>Common Stock | 200,000 | \$ 1.52             | D                 | Â |
| Employee Stock Option (Right to Buy) | 06/15/2011 <sup>(5)</sup> | 06/15/2020 | Class A<br>Common Stock | 30,000  | \$ 1.5              | D                 | Â |
| Employee Stock Option (Right to Buy) | 06/17/2012 <sup>(6)</sup> | 07/15/2021 | Class A<br>Common Stock | 150,000 | \$ 2.78             | D                 | Â |
| Restricted Stock Unit Award          | 08/24/2013 <sup>(7)</sup> | 08/24/2022 | Class A<br>Common Stock | 18,750  | \$ 0 <sup>(8)</sup> | D                 | Â |
| Restricted Stock Unit Award          | 08/24/2012 <sup>(9)</sup> | 08/24/2016 | Class A<br>Common Stock | 12,500  | \$ 0 <sup>(8)</sup> | D                 | Â |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |                                 |       |
|---|---------------|-----------|---------------------------------|-------|
|   | Director      | 10% Owner | Officer                         | Other |
| DOZOIS TIMOTHY M<br>2300 CARILLON POINT<br>KIRKLAND, WA 98033 | Â             | Â         | Â Corp. Counsel/Corp. Secretary | Â     |

## Signatures

/s/ Timothy M. Dozois 05/23/2014

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 85,000 shares of restricted stock that are subject to vesting conditions as established by the Compensation Committee of the Issuer's Board of Directors.
- (2) 25% of the options vest on each of August 24, 2013, August 24, 2014, August 24, 2015 and August 24, 2016, subject to the continued employment of the Reporting Person through such dates.

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- (3) 25% of the options vest on each of February 15, 2013, February 15, 2014, February 15, 2015 and February 15, 2016, subject to the continued employment of the Reporting Person through such dates.
- (4) 25% of the options vest on each of February 28, 2015, February 28, 2016, February 28, 2017 and February 28, 2018, subject to the continued employment of the Reporting Person through such dates.
- (5) 25% of the options vest on each of June 15, 2011, June 15, 2012, June 15, 2013 and June 15, 2014, subject to the continued employment of the Reporting Person through such dates.
- (6) 25% of the options vest on each of June 17, 2012, June 17, 2013, June 17, 2014 and June 17, 2015, subject to the continued employment of the Reporting Person through such dates.
- (7) 6,250 restricted stock units vest on each of August 24, 2014, August 24, 2015 and August 24, 2016, subject to the continued employment of the Reporting Person through such dates.
- (8) Converts into Class A Common Stock on a one-for-one basis upon vesting.
- (9) The restricted stock units will vest when the average closing share price of the Issuer's Class A Common Stock for any 60 consecutive calendar days, as reported on Nasdaq, is \$3.00 or higher, subject to the continued employment of the Reporting Person through such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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