

MBT FINANCIAL CORP
Form 4
May 06, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHAFFIN H DOUGLAS

(Last) (First) (Middle)
102 E. FRONT ST.

(Street)

MONROE, MI 48161

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MBT FINANCIAL CORP [MBTF]

3. Date of Earliest Transaction
(Month/Day/Year)
05/02/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	05/02/2014		X	6,879 A \$ 4.25	89,707	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Employee Stock Option (right to buy)	\$ 23.4					<u>(1)</u>	01/03/2015	Common Stock
Employee Stock Option (right to buy)	\$ 16.24					<u>(2)</u>	01/03/2016	Common Stock
Employee Stock Option (right to buy)	\$ 15.33					<u>(3)</u>	01/03/2017	Common Stock
Stock Appreciation Rights (stock only)	\$ 8.53					<u>(4)</u>	06/04/2018	Common Stock
Stock Appreciation Rights (stock only)	\$ 3.03					<u>(5)</u>	01/02/2019	Common Stock
Stock Appreciation Rights (stock only)	\$ 1.85					<u>(6)</u>	01/27/2021	Common Stock
Stock Appreciation Rights (stock only)	\$ 1.85					<u>(7)</u>	02/23/2022	Common Stock
Stock Appreciation Rights (stock only)	\$ 2.35					<u>(8)</u>	01/02/2023	Common Stock
Stock Appreciation Rights (stock only)	\$ 4.9					<u>(9)</u>	03/07/2024	Common Stock
Subscription	\$ 4.25	05/02/2014		X	5,499	03/11/2014	04/25/2014	Common

Rights (right to buy)									Stock
Oversubscription Privilege (right to buy)	\$ 4.25	05/02/2014	X	1,380	03/11/2014	04/25/2014			Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHAFFIN H DOUGLAS 102 E. FRONT ST. MONROE, MI 48161	X		President & CEO	

Signatures

H. Douglas
Chaffin

05/05/2014

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three equal annual installments beginning on December 31, 2005.
- (2) The option vests in three equal annual installments beginning on December 31, 2006.
- (3) The option vests in three equal annual installments beginning on December 31, 2007.
- (4) The Stock Appreciation Rights vest in three equal annual installments beginning on December 31, 2008.
- (5) The Stock Appreciation Rights vest in three equal annual installments beginning on December 31, 2009.
- (6) The Stock Appreciation Rights vest in three equal annual installments beginning on December 31, 2011.
- (7) The Stock Appreciation Rights vest in three equal annual installments beginning on December 31, 2012.
- (8) The Stock Appreciation Rights vest in three equal annual installments beginning on December 31, 2013.
- (9) The Stock Appreciation Rights vest in three equal annual installments beginning on December 31, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.