

QUIDEL CORP /DE/
Form 4
February 26, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TAMERIUS JOHN

(Last) (First) (Middle)

10165 MCKELLAR COURT

(Street)

SAN DIEGO, CA 92121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUIDEL CORP /DE/ [QDEL]

3. Date of Earliest Transaction
(Month/Day/Year)
02/24/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

SVP - Clinical/Reg Affairs

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 02/25/2014 | | S | | 24,464 | D | \$ 27.566 (1) |
| Common Stock | 02/26/2014 | | M | | 8,891 | A | \$ 12.63 |
| Common Stock | 02/26/2014 | | M | | 13,891 | A | \$ 15.28 |
| Common Stock | 02/26/2014 | | S | | 22,782 | D | \$ 27.8187 (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|------------------|-----------------|--------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Non-Qualified Stock Options | \$ 27.57 | 02/24/2014 | | A | | 21,068 | | (3) | 02/24/2024 | Common Stock |
| Restricted Stock Units | (4) | 02/24/2014 | | A | | 961 | | (5) | (5) | Common Stock |
| Non-Qualified Stock Options | \$ 12.63 | 02/26/2014 | | M | | 8,891 | | 03/02/2013 | 03/02/2021 | Common Stock |
| Non-Qualified Stock Options | \$ 15.28 | 02/26/2014 | | M | | 13,891 | | 01/18/2014 | 01/18/2020 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| TAMERIUS JOHN 10165 MCKELLAR COURT SAN DIEGO, CA 92121 | | | SVP - Clinical/Reg Affairs | |

Signatures

Robert J. Bujarski, attorney-in-fact for John Tamerius 02/26/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The weighted average sale price for these transactions was \$27.566 per share, with a range of \$27.69 to \$27.50 per share. Upon request,
- (1) the Reporting Person hereby undertakes to provide to staff of the U.S. Securities and Exchange Commission, the Issuer, or a security holder, the full information regarding the number of shares sold at each separate price.
 - (2) The weighted average sale price for these transactions was \$27.8187 per share, with a range of \$27.72 to \$27.97 per share. Upon request, the Reporting Person hereby undertakes to provide to staff of the U.S. Securities and Exchange Commission, the Issuer, or a security

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holder, the full information regarding the number of shares sold at each separate price.

- (3) 10,534 shares will vest on the second anniversary date of the grant date, February 24, 2016. 5,267 shares will vest on the third anniversary date of the grant date, February 24, 2017. 5,267 shares will vest on the fourth anniversary date of the grant date, February 24, 2018.
- (4) Each restricted stock unit represents the right to receive one share of Quidel Corporation common stock.
- (5) 480 shares will vest on the second anniversary date of the grant date, February 24, 2016. 240 shares will vest on the third anniversary date of the grant date, February 24, 2017. 241 shares will vest on the fourth anniversary date of the grant date, February 24, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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