

COGNIZANT TECHNOLOGY SOLUTIONS CORP
 Form 4
 November 22, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 NARAYANAN LAKSHMI

2. Issuer Name and Ticker or Trading Symbol
 COGNIZANT TECHNOLOGY SOLUTIONS CORP [CTSH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice Chairman

C/O COGNIZANT TECHNOLOGY SOLUTIONS CORP., 500 FRANK W. BURR BLVD

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)

TEANECK, NJ 07666

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	11/20/2013		M	2,830	A \$ 33.7	2,830	D
Class A Common Stock	11/20/2013		M	10,000	A \$ 34.51	12,830	D
Class A Common Stock	11/20/2013		M	10,000	A \$ 27.23	22,830	D

Edgar Filing: COGNIZANT TECHNOLOGY SOLUTIONS CORP - Form 4

Class A Common Stock	11/20/2013		M	10,000	A	\$ 49.14	32,830	D
Class A Common Stock	11/20/2013		M	10,000	A	\$ 75.36	42,830	D
Class A Common Stock	11/20/2013		M	5,000	A	\$ 58.36	47,830	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Class A Common Stock Option (Right to Buy) ⁽¹⁾	\$ 33.7	11/20/2013		M	2,830	08/07/2007 08/07/2016	Class A Common Stock 2,830
Class A Common Stock Option (Right to Buy) ⁽²⁾	\$ 34.51	11/20/2013		M	10,000	06/10/2009 06/10/2018	Class A Common Stock 10,000
Class A Common Stock Option (Right to Buy) ⁽³⁾	\$ 27.23	11/20/2013		M	10,000	06/05/2010 06/05/2016	Class A Common Stock 10,000

Class A Common Stock Option (Right to Buy) ⁽⁴⁾	\$ 49.14	11/20/2013	M	10,000	06/01/2011	06/01/2017	Class A Common Stock	10,000
Class A Common Stock Option (Right to Buy) ⁽⁵⁾	\$ 75.36	11/20/2013	M	10,000	06/02/2012	06/02/2018	Class A Common Stock	10,000
Class A Common Stock Option (Right to Buy) ⁽⁶⁾	\$ 58.36	11/20/2013	M	5,000	06/05/2013	06/05/2019	Class A Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NARAYANAN LAKSHMI C/O COGNIZANT TECHNOLOGY SOLUTIONS CORP. 500 FRANK W. BURR BLVD TEANECK, NJ 07666	X		Vice Chairman	

Signatures

/s/ Steven E. Schwartz, on behalf of Lakshmi Narayanan, by Power of Attorney

11/22/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Such options were granted on August 7, 2006 pursuant to the Company's Amended and Restated 1999 Incentive Compensation Plan, as amended. Such options were 100% vested on August 7, 2010. The Date Exercisable above reflects the first anniversary date of such options.

(2) Such options were granted on June 10, 2008 pursuant to the Company's Amended and Restated 1999 Incentive Compensation Plan, as amended. Such options were 100% vested on June 10, 2010. The Date Exercisable above reflects the first anniversary date of such options.

(3) Such options were granted on June 5, 2009 pursuant to the Company's 2009 Incentive Compensation Plan. Such options were fully vested on June 5, 2011. The Date Exercisable above reflects the first anniversary date of such options.

(4) Such options were granted on June 1, 2010 pursuant to the Company's 2009 Incentive Compensation Plan. Such options were fully vested on June 1, 2012. The Date Exercisable above reflects the first anniversary date of such options.

(5)

Edgar Filing: COGNIZANT TECHNOLOGY SOLUTIONS CORP - Form 4

Such options were granted on June 2, 2011 pursuant to the Company's 2009 Incentive Compensation Plan. Such options were fully vested on June 2, 2013. The Date Exercisable above reflects the first anniversary date of such options.

- (6) Such options were granted on June 5, 2012 pursuant to the Company's 2009 Incentive Compensation Plan. Such options will be fully vested on June 5, 2014. The Date Exercisable above reflects the first anniversary date of such options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.