Daugherty G. Thomas Form 4 May 22, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

Form filed by More than One Reporting

Person

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Daugherty G. Thomas Issuer Symbol **OLD LINE BANCSHARES INC** (Check all applicable) [OLBK] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner _ Other (specify Officer (give title (Month/Day/Year) below) 1525 POINTER RIDGE PLACE 05/21/2013 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

BOWIE, MD 20716

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	ırities Acqı	uired, Disposed o	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock	05/21/2013		Code V S	Amount 150	(D) D (1)	Price \$ 12.63	303,227	D	
Common stock	05/21/2013		S	1,325	D (1)	\$ 12.7	301,902	D	
Common stock	05/21/2013		S	100	D (1)	\$ 12.73	301,802	D	
Common stock	05/21/2013		S	200	D (1)	\$ 12.74	301,602	D	
Common stock	05/21/2013		S	200	D (1)	\$ 12.77	301,402	D	

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Common stock	05/21/2013	S	200	D (1)	\$ 12.775	301,202	D	
Common stock	05/21/2013	S	200	D (1)	\$ 12.78	301,002	D	
Common stock	05/21/2013	S	200	D (1)	\$ 12.79	300,802	D	
Common stock	05/21/2013	S	600	D (1)	\$ 12.8	300,202	D	
Common stock	05/21/2013	S	100	D (1)	\$ 12.81	300,102	D	
Common stock	05/21/2013	S	600	D (1)	\$ 12.85	299,502	D	
Common stock	05/21/2013	S	200	D (1)	\$ 12.86	299,302	D	
Common stock	05/21/2013	S	200	D (1)	\$ 12.87	299,102	D	
Common stock						246,467	I	The Daugherty, LLC (2)
Common stock						54,729	I	Helen G. Daugherty (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)
	Derivative				Securities	3		(Instr.	3 and 4)	
	Security				Acquired					
	·				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or	
						Exercisable	Date	Title	Number	
						2	2		of	
				Code V	(A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Daugherty G. Thomas 1525 POINTER RIDGE PLACE X BOWIE, MD 20716

Signatures

/s/ Elise M. Hubbard Attorney-in-fact

05/22/2013 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Daugherty disposed of these shares pursuant to a 10b5-1 plan adopted on November 2, 2012.
- (2) Mr. Daugherty is the Managing member of the LLC.
 - The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the
- (3) inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purpose of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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