

Daugherty G. Thomas
 Form 4/A
 May 09, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Daugherty G. Thomas

2. Issuer Name and Ticker or Trading Symbol
 OLD LINE BANCSHARES INC [OLBK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1525 POINTER RIDGE PLACE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 04/01/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

BOWIE, MD 20716
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)
 04/07/2011

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common stock	04/01/2011		J	63 D	328,617 ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Daugherty G. Thomas 1525 POINTER RIDGE PLACE BOWIE, MD 20716		X		

Signatures

/s/Christine M. Rush
Attorney-in-fact
05/09/2013
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received in exchange for shares of Maryland Bankcorp, Inc. common stock in connection with the merger of Maryland Bankcorp, Inc. into Old Line Bancshares, Inc. On the effective date of the merger there was no established trading market for Maryland Bankcorp, Inc. stock Based on sporadic trades, the last reported trade for Bloomberg Businessweek indicated a price of \$14.60. The closing price of Old Line Bancshares, Inc.'s common stock on the effective date of the merger was \$9.20. As a result of the merger, each shares of Maryland Bankcorp common stock automatically converted into a right to receive a cash payment of \$29.11, subject to the aggregate cash consideration provided in the merger agreement, or 3.4826 shares of Old Line Bancshares, Inc. common stock.
- (2) On 4/7/2011, the reporting person mistakenly reported that the shares received in the acquisition were 328,680 shares. The correct amount received was 328,617. The reporting person's total ownership should be reduced by 63 shares in this and all subsequent filings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.