Galen Management, LLC Form 4 April 29, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

Form 5

(Print or Type Responses)

1. Name and Address of Reporting Person * **CLAUDIUS LLC**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

ACURA PHARMACEUTICALS,

3. Date of Earliest Transaction

INC [ACUR]

Director

_X__ 10% Owner

(Month/Day/Year) 04/25/2013

Officer (give title below)

__ Other (specify

C/O GALEN MANAGEMENT, L.L.C., 680 WASHINGTON BLVD.

(First)

(Street)

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

STAMFORD, CT 06901

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	rities Acqui	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit omr Dispos (Instr. 3,	sed of	` ′	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	04/25/2013		S	16,700 (1)	D	\$ 2.6676 (2)	12,702,231	I	See FN (3)
Common Stock	04/26/2013		S	26,000 (4)	D	\$ 2.5547 (5)	12,676,231	I	See FN (6)
Common Stock	04/29/2013		S	13,642 (7)	D	\$ 2.5582 (8)	12,662,589	I	See FN (9)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

s Acquired Disposed of or Repeticially ()

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	orNumber	Expiration D	ate	Amou	int of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
	•				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
					, ,					
									Amount	
						Date	Expiration		or	
						Exercisable Date	Title Number	Number		
							Duic	of	of	
				Code V	(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
CLAUDIUS LLC C/O GALEN MANAGEMENT, L.L.C. 680 WASHINGTON BLVD. STAMFORD, CT 06901		X				
GALEN PARTNERS INTERNATIONAL III L P C/O GALEN MANAGEMENT, L.L.C. 680 WASHINGTON BLVD. STAMFORD, CT 06901		X				
GALEN EMPLOYEE FUND III LP C/O GALEN MANAGEMENT L.L.C. 680 WASHINGTON BLVD. STAMFORD, CT 06901		X				
Galen Management, LLC 680 WASHINGTON BLVD. STAMFORD, CT 06901		X				
GALEN PARTNERS III L P C/O GALEN MANAGEMENT, L.L.C. 680 WASHINGTON BLVD. STAMFORD, CT 06901		X				

Reporting Owners 2

Signatures

/s/ David W. Jahns, Member of Claudius, L.L.C. 04/29/2013 **Signature of Reporting Person Date /s/ David W. Jahns, Member of Claudius L.L.C., the General Partner of Galen Partners 04/29/2013 International III, L.P. **Signature of Reporting Person Date /s/ David W. Jahns, Member Galen Management, L.L.C., the General Partner of Galen 04/29/2013 Employee Fund III, L.P. **Signature of Reporting Person Date /s/ David W. Jahns, Member 04/29/2013 **Signature of Reporting Person Date /s/ David W. Jahns, Member of Claudius, L.L.C., the General Partner of Galen Partners III, 04/29/2013 L.P.

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were sold as follows: 15,256 by Galen Partners III, L.P. ("Galen III"), 1,381 by Galen Partners International III, L.P. ("Galen III"), 1,381 by Galen Partners International III, L.P. ("Galen III"), 1,381 by Galen Partners International III, L.P. ("Galen III"), 1,381 by Galen Partners International III, L.P. ("Galen III"), 1,381 by Galen Partners International III, L.P. ("Galen III"), 1,381 by Galen Partners International III, L.P. ("Galen III"), 1,381 by Galen Partners International III, L.P. ("Galen III"), 1,381 by Galen Partners International III, L.P. ("Galen III"), 1,381 by Galen Partners International III, L.P. ("Galen III"), 1,381 by Galen Partners International III, L.P. ("Galen III"), 1,381 by Galen Partners International III, L.P. ("Galen III"), 1,381 by Galen Partners International III, L.P. ("Galen III"), 1,381 by Galen Partners International III, L.P. ("Galen III"), 1,381 by Galen Partners International III, L.P. ("Galen III"), 1,381 by Galen Partners International III, L.P. ("Galen III"), 1,381 by Galen Partners International III, L.P. ("Galen III"), 1,381 by Galen Partners III, L.P. ("Galen III"), 1,381 by Galen III by Ga
- (2) The shares were sold at prices between \$2.65 and \$2.71. The Reporting Entities will provide upon request to the SEC, the issuer or security holder of the issuer, full information regarding the number of shares sold at each separate price.
 - The shares are held as follows: 11,607,255 by Galen III, 1,047,167 by Galen International and 47,809 by Employee Fund. Claudius, L.L.C. serves as the sole General Partner of Galen III and Galen International and has sole voting and investment control over the shares
- (3) held by such funds and may be deemed to beneficially own the shares held by such funds. Galen Management, L.L.C. serves as the sole General Partner of Employee Fund and has sole voting and investment control over the shares held by Employee Fund and may be deemed to beneficially own the shares held by Employee Fund. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein, except to the extent of its respective pecuniary interest therein.
- (4) The shares were sold as follows: 23,752 by Galen III, 2,150 by Galen International and 98 by Employee Fund.
- (5) The shares were sold at prices between \$2.54 and \$2.62. The Reporting Entities will provide upon request to the SEC, the issuer or security holder of the issuer, full information regarding the number of shares sold at each separate price.
 - The shares are held as follows: 11,583,503 by Galen III, 1,045,017 by Galen International and 47,711 by Employee Fund. Claudius, L.L.C. serves as the sole General Partner of Galen III and Galen International and has sole voting and investment control over the shares
- held by such funds and may be deemed to beneficially own the shares held by such funds. Galen Management, L.L.C. serves as the sole General Partner of Employee Fund and has sole voting and investment control over the shares held by Employee Fund and may be deemed to beneficially own the shares held by Employee Fund. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein, except to the extent of its respective pecuniary interest therein.
- (7) The shares were sold as follows: 12,463 by Galen III, 1,128 by Galen International and 51 by Employee Fund.
- (8) The shares were sold at prices between \$2.53 and \$2.61. The Reporting Entities will provide upon request to the SEC, the issuer or security holder of the issuer, full information regarding the number of shares sold at each separate price.
 - The shares are held as follows: 11,571,040 by Galen III, 1,043,889 by Galen International and 47,660 by Employee Fund. Claudius, L.L.C. serves as the sole General Partner of Galen III and Galen International and has sole voting and investment control over the shares
- (9) held by such funds and may be deemed to beneficially own the shares held by such funds. Galen Management, L.L.C. serves as the sole General Partner of Employee Fund and has sole voting and investment control over the shares held by Employee Fund and may be deemed to beneficially own the shares held by Employee Fund. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein, except to the extent of its respective pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Signatures 3

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