

MOONEY KEVIN W  
Form 4  
February 19, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MOONEY KEVIN W

(Last) (First) (Middle)

2000 DANIEL ISLAND DRIVE

(Street)

CHARLESTON, SC 29492

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BLACKBAUD INC [BLKB]

3. Date of Earliest Transaction (Month/Day/Year)  
02/14/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Pres Gen Markets Business Unit

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/14/2013		A		1,548 (1)	A	\$ 0 35,512 D
Common Stock	02/14/2013		A		1,685 (2)	A	\$ 0 37,197 D
Common Stock	02/14/2013		F(3)		614	D	\$ 27.05 36,583 D
Common Stock	02/14/2013		F(3)		623	D	\$ 27.05 35,960 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Appreciation Right	\$ 21.4				(4)	08/09/2015	Common Stock	32,505
Stock Appreciation Right	\$ 12.4				(5)	11/08/2015	Common Stock	5,000
Stock Appreciation Right	\$ 22.34				(6)	11/11/2016	Common Stock	41,449
Stock Appreciation Right	\$ 26.79				(7)	11/07/2017	Common Stock	33,482
Stock Appreciation Right	\$ 28.06				(8)	11/09/2018	Common Stock	28,169
Performance Stock Appreciation Right	\$ 22.24				(9)	11/06/2019	Common Stock	91,481

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
				Pres Gen Markets Business Unit

MOONEY KEVIN W  
2000 DANIEL ISLAND DRIVE  
CHARLESTON, SC 29492

## Signatures

/s/ Donald R. Reynolds,  
Attorney-in-Fact

02/19/2013

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
On February 14, 2013, the Compensation Committee determined that these performance-based restricted stock units ("PRsUs") vested based on the Issuer achieving financial performance goals for the period ending December 31, 2012, the final measurement period for PRsUs granted in 2010.
  - (1) based on the Issuer achieving financial performance goals for the period ending December 31, 2012, the final measurement period for PRsUs granted in 2010.
  - (2) This acquisition represents the number of shares rolled over from prior measurement periods for PRsUs granted in 2010, which vested based on the Issuer achieving financial performance goals for the period ending December 31, 2012.
  - (3) Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of PRsUs.
  - (4) Represents a stock appreciation right which vested in four equal installments beginning on August 8, 2009, subject to continued employment, and shall be settled in stock at time of exercise.
  - (5) Represents a stock appreciation right which vested in four equal installments beginning on November 7, 2009, subject to continued employment, and shall be settled in stock at time of exercise.
  - (6) Represents a stock appreciation right which vests in four equal installments beginning on November 10, 2010, subject to continued employment, and shall be settled in stock at time of exercise.
  - (7) Represents a stock appreciation right which vests in four equal annual installments beginning on November 8, 2011, subject to continued employment, and shall be settled in stock at time of exercise.
  - (8) Represents a stock appreciation right which vests in four equal annual installments beginning on November 10, 2012, subject to continued employment, and shall be settled in stock at time of exercise.
  - (9) For full text of this footnote 9, see Remarks.

### Remarks:

(Text to footnote 9) Represents a performance stock appreciation right ("PSAR") which will vest if the Issuer has maintained a

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.