

EATON VANCE LTD DURATION INCOME FUND
Form SC 13G/A
February 17, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.3) *

EATON VANCE LTD DURATION INCOME FUND

(Name of Issuer)

Common Stock

(Title of Class of Securities)

27828H105

(CUSIP Number)

December 31, 2014

(Date Of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: EATON VANCE LTD DURATION INCOME FUND - Form SC 13G/A

SEC 1745 (3-06)

CUSIP No.27828H105

13G

Page 2 of 8 Pages

1. NAME OF REPORTING PERSON:
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:

Morgan Stanley
I.R.S. #36-3145972

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:

(a) []

(b) []

3. SEC USE ONLY:

4. CITIZENSHIP OR PLACE OF ORGANIZATION:

The state of organization is Delaware.

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	5. SOLE VOTING POWER: 6,351,751
	6. SHARED VOTING POWER: 1,899,470
	7. SOLE DISPOSITIVE POWER: 0

	8. SHARED DISPOSITIVE POWER: 6,820,844
--	---

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:
8,719,049

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES:

[]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):
7.4%

12. TYPE OF REPORTING PERSON:
HC, CO

CUSIP No.27828H105

13G

Page 3 of 8 Pages

1. NAME OF REPORTING PERSON:
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:

Morgan Stanley Smith Barney LLC
I.R.S. #26-4310844

Edgar Filing: EATON VANCE LTD DURATION INCOME FUND - Form SC 13G/A

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:

(a) []

(b) []

3. SEC USE ONLY:

4. CITIZENSHIP OR PLACE OF ORGANIZATION:

The state of organization is Delaware.

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:

5. SOLE VOTING POWER:
6,351,751

6. SHARED VOTING POWER:
1,899,470

7. SOLE DISPOSITIVE POWER:
0

8. SHARED DISPOSITIVE POWER:
6,820,844

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:
8,719,049

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES:

[]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):
7.4%

12. TYPE OF REPORTING PERSON:
BD

CUSIP No.27828H105

13G

Page 4 of 8 Pages

Item 1. (a) Name of Issuer:

EATON VANCE LTD DURATION INCOME FUND

(b) Address of Issuer's Principal Executive Offices:

TWO INTERNATIONAL PLACE
BOSTON MA 02110

Item 2. (a) Name of Person Filing:

(1) Morgan Stanley
(2) Morgan Stanley Smith Barney LLC

(b) Address of Principal Business Office, or if None, Residence:

Edgar Filing: EATON VANCE LTD DURATION INCOME FUND - Form SC 13G/A

- (1) 1585 Broadway
New York, NY 10036
- (2) 1585 Broadway
New York, NY 10036

(c) Citizenship:

- (1) The state of organization is Delaware.
- (2) The state of organization is Delaware.

(d) Title of Class of Securities:

Common Stock

(e) CUSIP Number:

27828H105

Item 3. If this statement is filed pursuant to Sections 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).
Morgan Stanley & Co. Incorporated
- (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);
Morgan Stanley
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) Group, in accordance with Section 240.13d-1(b)(1)(ii)(J).

CUSIP No.27828H105

13-G

Page 5 of 8 Pages

Item 4. Ownership as of December 31, 2014.*

- (a) Amount beneficially owned:

Edgar Filing: EATON VANCE LTD DURATION INCOME FUND - Form SC 13G/A

See the response(s) to Item 9 on the attached cover page(s).

(b) Percent of Class:

See the response(s) to Item 11 on the attached cover page(s).

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

See the response(s) to Item 5 on the attached cover page(s).

(ii) Shared power to vote or to direct the vote:

See the response(s) to Item 6 on the attached cover page(s).

(iii) Sole power to dispose or to direct the disposition of:

See the response(s) to Item 7 on the attached cover page(s).

(iv) Shared power to dispose or to direct the disposition of:

See the response(s) to Item 8 on the attached cover page(s).

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.

See Exhibit 99.2

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

* In Accordance with the Securities and Exchange Commission Release No. 34-39538 (January 12, 1998) (the "Release"), this filing reflects the securities beneficially owned, or that may be deemed to be beneficially owned, by certain operating units (collectively, the "MS Reporting Units") of Morgan Stanley and its subsidiaries and affiliates (collectively, "MS"). This filing does not reflect securities, if any, beneficially owned by any operating units of MS whose ownership of securities is disaggregated from that of the MS Reporting Units in accordance with the Release.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 17, 2015

Signature: /s/ Cesar Coy

Name/Title: Cesar Coy/Authorized Signatory, MORGAN STANLEY

MORGAN STANLEY

Date: February 17, 2015

Signature: /s/ Tim Cole

Name/Title: Tim Cole/Authorized Signatory, MORGAN STANLEY SMITH BARNEY LLC

MORGAN STANLEY SMITH BARNEY LLC

EXHIBIT NO. -----	EXHIBITS -----	PAGE -----
99.1	Joint Filing Agreement	7
99.2	Item 7 Information	8

* Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

CUSIP No.27828H105

13-G

Page 7 of 8 Pages

EXHIBIT NO. 99.1 TO SCHEDULE 13G
JOINT FILING AGREEMENT

February 17, 2015

MORGAN STANLEY and MORGAN STANLEY SMITH BARNEY LLC,
hereby agree that, unless differentiated, this
Schedule 13G is filed on behalf of each of the parties.

Edgar Filing: EATON VANCE LTD DURATION INCOME FUND - Form SC 13G/A

MORGAN STANLEY

BY: /s/ Cesar Coy

Cesar Coy/Authorized Signatory, MORGAN STANLEY

MORGAN STANLEY SMITH BARNEY LLC

BY: /s/ Tim Cole

Tim Cole/Authorized Signatory, MORGAN STANLEY SMITH BARNEY LLC

* Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

CUSIP No.27828H105

13-G

Page 8 of 8 Pages

EXHIBIT NO. 99.2

ITEM 7 INFORMATION

The securities being reported on by Morgan Stanley as a parent holding company are owned, or may be deemed to be beneficially owned, by Morgan Stanley Smith Barney LLC, a broker dealer registered under Section 15 of the Securities Exchange Act of 1934, as amended.

0 D Option \$ 8.52 02/26/200402/25/2013 Class A Common 938 938 D Option \$ 10.47
 02/25/200502/24/2014 Class A Common 1,408 1,408 D Option \$ 9.9 02/10/200602/09/2013 Class A
 Common 2,816 2,816 D Option \$ 10.44 02/22/200702/21/2014 Class A Common 6,571 6,571 D Option \$
 10.41 02/22/200802/21/2015 Class A Common 12,910 12,910 D Option \$ 9.09
 02/21/200902/20/2016 Class A Common 23,474 23,474 D Restricted Stock Units ⁽³⁾ 03/09/201103/09/2013
 Restricted Stock Units 10,000 10,000 ⁽³⁾ D Restricted Stock Units ⁽⁴⁾ 03/11/201203/11/2014 Restricted Stock
 Units 11,892 11,892 ⁽⁴⁾ D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Carson Robert A 312 WALNUT STREET 28TH FLOOR CINCINNATI, OH 45202			VP & Chief Information Officer	

Signatures

/s/ William Appleton, Attorney-in-fact for Robert A.
Carson

03/07/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction reflects the conversion of restricted stock units into Class A Common Shares.
- (2) The terms of this long-term incentive award mandate that the Company withhold shares to satisfy the reporting person's tax obligation.
- (3) This restricted stock unit award will vest in equal parts in 2012 and 2013. Upon vesting, each restricted stock unit will convert into one Class A Common share of the Company.
- (4) This restricted unit award will vest in equal parts in 2012, 2013 and 2014. Upon vesting, each restricted stock unit will convert into one Class A Common share of the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.