SLOAN ROBERT B JR

Form 5

January 05, 2012

OMB APPROVAL FORM 5

OWNERSHIP OF SECURITIES

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

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OMB 3235-0362 Number: January 31,

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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

Transactions Reported

1. Name and Address of Reporting Person ** SLOAN ROBERT B JR			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(Last) (First) (Middle)		CITIZENS INC [CIA] 3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)			
400 77 4 677 4			(Month/Day/Year) 12/31/2011	X Director 10% Owner Officer (give title Other (specify below)			
400 EAST A	NDERSON	LANE		below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting			
				(check applicable line)			

AUSTIN, TXÂ 78752

(State)

(City)

X Form Filed by One Reporting Person Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Tal	ole I - Non-De	rivative Secui	rities A	Acquire	d, Disposed of, o	r Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
				Amount	(A) or (D)	Price	of Issuer's Fiscal Year (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)
Citizens, Inc. Class A Common Stock (1)	01/07/2011	Â	L	268.2838	A	\$ 7.42	1,728.2419	D	Â
Citizens, Inc. Class A Common Stock (1)	01/28/2011	Â	L	280.5037	A	\$ 7.1	2,008.7456	D	Â
	02/25/2011	Â	L	269.4321	A		2,278.1777	D	Â

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Citizens, Inc. Class A Common Stock (1)						\$ 7.39			
Citizens, Inc. Class A Common Stock (1)	04/01/2011	Â	L	270.4558	A	\$ 7.36	2,548.6335	D	Â
Citizens, Inc. Class A Common Stock (1)	04/29/2011	Â	L	271.9031	A	\$ 7.33	2,820.5366	D	Â
Citizens, Inc. Class A Common Stock (1)	05/31/2011	Â	L	292.793	A	\$ 6.8	3,113.3296	D	Â
Citizens, Inc. Class A Common Stock (1)	07/01/2011	Â	L	288.4175	A	\$ 6.9	3,401.7471	D	Â
Citizens, Inc. Class A Common Stock (1)	08/05/2011	Â	L	288.0172	A	\$ 6.91	3,689.7643	D	Â
Citizens, Inc. Class A Common Stock (1)	09/02/2011	Â	L	310.9043	A	\$ 6.4	4,000.6686	D	Â
Citizens, Inc. Class A Common Stock (1)	10/04/2011	Â	L	299.0063	A	\$ 6.66	4,299.6749	D	Â
Citizens, Inc. Class A Common Stock (1)	10/31/2011	Â	L	253.7534	A	\$ 7.85	4,553.4283	D	Â
	12/02/2011	Â	L	223.5147	A		4,776.943	D	Â

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Citizens, \$
Inc. Class 8.92

A

Common Stock (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Othe				
SLOAN ROBERT B JR 400 EAST ANDERSON LANE AUSTIN, TX 78752	ÂX	Â	Â	Â				

Signatures

/s/Robert B.
Sloan

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were purchased through the Citizens Stock Investment Plan as part of regular monthly payroll deduction.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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