SLOAN ROBERT B JR Form 5 January 05, 2012 FORM 5

Check this box if

no longer subject

to Section 16.

5 obligations

may continue. See Instruction

1(b).

Reported

Form 4 Transactions Reported

(Last)

AUSTIN, TXÂ 78752

Form 4 or Form

## **OMB APPROVAL** OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 January 31, Expires: 2005 **ANNUAL STATEMENT OF CHANGES IN BENEFICIAL** Estimated average burden hours per **OWNERSHIP OF SECURITIES** response... 1.0 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer SLOAN ROBERT B JR Symbol CITIZENS INC [CIA] (Check all applicable) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) \_X\_ Director 10% Owner Officer (give title 12/31/2011 Other (specify below) below) 400 EAST ANDERSON LANE (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year)

(check applicable line)

\_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person

| (City)                                              | (State)                                 | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                         |                                                                         |                  |            |                                                            |                                        |                                                     |  |
|-----------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|------------------|------------|------------------------------------------------------------|----------------------------------------|-----------------------------------------------------|--|
| 1.Title of<br>Security<br>(Instr. 3)                | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                            | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) |                  |            | 5. Amount of<br>Securities<br>Beneficially<br>Owned at end | 6.<br>Ownership<br>Form:<br>Direct (D) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |
| Citizens,                                           |                                         |                                                                                        |                                         | Amount                                                                  | (A)<br>or<br>(D) | Price      | of Issuer's<br>Fiscal Year<br>(Instr. 3 and 4)             | or Indirect<br>(I)<br>(Instr. 4)       | (Instr. 4)                                          |  |
| Inc. Class<br>A<br>Common<br>Stock (1)              | 01/07/2011                              | Â                                                                                      | L                                       | 268.2838                                                                | A                | \$<br>7.42 | 1,728.2419                                                 | D                                      | Â                                                   |  |
| Citizens,<br>Inc. Class<br>A<br>Common<br>Stock (1) | 01/28/2011                              | Â                                                                                      | L                                       | 280.5037                                                                | A                | \$ 7.1     | 2,008.7456                                                 | D                                      | Â                                                   |  |
|                                                     | 02/25/2011                              | Â                                                                                      | L                                       | 269.4321                                                                | А                |            | 2,278.1777                                                 | D                                      | Â                                                   |  |

|                                                            |            | - | - |          |   |            |            |   |   |
|------------------------------------------------------------|------------|---|---|----------|---|------------|------------|---|---|
| Citizens,<br>Inc. Class<br>A<br>Common<br>Stock <u>(1)</u> |            |   |   |          |   | \$<br>7.39 |            |   |   |
| Citizens,<br>Inc. Class<br>A<br>Common<br>Stock (1)        | 04/01/2011 | Â | L | 270.4558 | А | \$<br>7.36 | 2,548.6335 | D | Â |
| Citizens,<br>Inc. Class<br>A<br>Common<br>Stock (1)        | 04/29/2011 | Â | L | 271.9031 | А | \$<br>7.33 | 2,820.5366 | D | Â |
| Citizens,<br>Inc. Class<br>A<br>Common<br>Stock (1)        | 05/31/2011 | Â | L | 292.793  | A | \$ 6.8     | 3,113.3296 | D | Â |
| Citizens,<br>Inc. Class<br>A<br>Common<br>Stock (1)        | 07/01/2011 | Â | L | 288.4175 | A | \$ 6.9     | 3,401.7471 | D | Â |
| Citizens,<br>Inc. Class<br>A<br>Common<br>Stock (1)        | 08/05/2011 | Â | L | 288.0172 | A | \$<br>6.91 | 3,689.7643 | D | Â |
| Citizens,<br>Inc. Class<br>A<br>Common<br>Stock (1)        | 09/02/2011 | Â | L | 310.9043 | A | \$ 6.4     | 4,000.6686 | D | Â |
| Citizens,<br>Inc. Class<br>A<br>Common<br>Stock (1)        | 10/04/2011 | Â | L | 299.0063 | A | \$<br>6.66 | 4,299.6749 | D | Â |
| Citizens,<br>Inc. Class<br>A<br>Common<br>Stock (1)        | 10/31/2011 | Â | L | 253.7534 | A | \$<br>7.85 | 4,553.4283 | D | Â |
|                                                            | 12/02/2011 | Â | L | 223.5147 | А |            | 4,776.943  | D | Â |

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Citizens. \$ Inc. Class 8.92 Α Common Stock (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information **SEC 2270** contained in this form are not required to respond unless (9-02)the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | Number  | 5                   | ate                | Secur | unt of<br>rlying                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |  |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|---------|---------------------|--------------------|-------|----------------------------------------|-----------------------------------------------------|--|
|                                                     |                                                                       |                                         |                                         | (A) (D) | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |                                                     |  |

## **Reporting Owners**

| <b>Reporting Owner Name / Address</b>                           | Relationships |           |         |       |  |  |  |
|-----------------------------------------------------------------|---------------|-----------|---------|-------|--|--|--|
|                                                                 | Director      | 10% Owner | Officer | Other |  |  |  |
| SLOAN ROBERT B JR<br>400 EAST ANDERSON LANE<br>AUSTIN, TX 78752 | ÂX            | Â         | Â       | Â     |  |  |  |
| Signatures                                                      |               |           |         |       |  |  |  |
| /s/Robert B                                                     |               |           |         |       |  |  |  |

/s/Robert B. 01/05/2012 Sloan \*\*Signature of Date

Reporting Person

## **Explanation of Responses:**

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were purchased through the Citizens Stock Investment Plan as part of regular monthly payroll deduction.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.