MORSE PETER C

Form 4

December 28, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

Expires:

January 31, 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * MORSE PETER C

(First)

(Street)

2. Issuer Name and Ticker or Trading

Symbol

Bankrate, Inc. [RATE]

(Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 12/23/2011

11760 US HIGHWAY 1, SUITE 200

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X_ Director 10% Owner Officer (give title _ Other (specify

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

NORTH PALM BEACH, FL 33408 (State)

| (City) | (State) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
|--------------------------------------|--------------------------------------|--|---------------------------------|---|--|---------|-----------------|--|--|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (Instr. | | 4. Securities nor Dispose (Instr. 3, 4 | d of (Ľ |)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 12/23/2011 | | Code P(1) | V | Amount 618,579 | (D) | Price \$ 19.625 | 4,524,231 | D | | |
| Common Stock | 12/23/2011 | | G | V | 100,000 | D | \$ 0 (2) | 4,424,231 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| Derivative | Deriv |
|------------|--------|
| Security | Secu |
| (Instr. 5) | Bene |
| | Own |
| | Follo |
| | Repo |
| | Trans |
| | (Instr |
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Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MORSE PETER C

11760 US HIGHWAY 1

SUITE 200

NORTH PALM BEACH, FL 33408

Signatures

/s/ Edward J. DiMaria, as attorney-in-fact

12/28/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired from a trust previously established by Mr. Morse for the benefit of certain of his descendants. An independent third party serves as trustee of the trust.
- (2) Contributed as a bona fide gift to a charitable institution.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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