Ocean Power Technologies, Inc.

Form 4 July 21, 2011

## FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* POSNER BRIAN M

2. Issuer Name and Ticker or Trading Symbol

Ocean Power Technologies, Inc.

[OPTT]

(Middle) 3. Date of Earliest Transaction

(Zip)

(Month/Day/Year) 07/21/2011

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

10% Owner

Other (specify

**OMB APPROVAL** 

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

C/O OCEAN POWER TECHNOLOGIES, INC., 1590

REED ROAD

(Street)

(State)

(First)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Chief Financial Officer

Applicable Line)

Director

X\_ Officer (give title

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

#### PENNINGTON, NJ 08534

| (City)                               | (State) (Z  | Zip) Table              | I - Non-D                      | erivative S   | Securi           | ities Acq  | quired, Disposed o  | of, or Beneficial                                      | ly Owned                                   |  |
|--------------------------------------|---|-------------------------|--------------------------------|---|------------------|------------|---|--|--|--|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year) |                         | 3. Transaction Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) |                  |            | 5. Amount of<br>Securities<br>Beneficially<br>Owned         | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I) | 7. Nature of Indirect Beneficial Ownership |  |
|                                      |   | (4.20.14.12.4), 1.04.1) | Code V                         | Amount  | (A)<br>or<br>(D) | Price      | Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | (Instr. 4)   | (Instr. 4)                                 |  |
| Common<br>Stock                      | 07/21/2011  |                         | P                              | 400   | A                | \$<br>3.66 | 13,476  | D  |  |  |
| Common<br>Stock                      | 07/21/2011  |                         | P                              | 1,600   | A                | \$<br>3.65 | 15,076  | D  |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

### Edgar Filing: Ocean Power Technologies, Inc. - Form 4

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date |                    | 4.         | 5.         | 6. Date Exer        |                 | 7. Title a   |        | 8. Price of | 9. Nu   |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------------|-----------------|--------------|--------|-------------|---------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if |            | onNumber   | Expiration D        |                 | Amount       |        | Derivative  | Deriv   |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/         | Year)           | Underly      | _      | Security    | Secui   |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e                   |                 | Securitie    | es     | (Instr. 5)  | Bene    |
|             | Derivative  |                     |                    |            | Securities | S                   |                 | (Instr. 3    | and 4) |             | Own     |
|             | Security    |                     |                    |            | Acquired   |                     |                 |              |        |             | Follo   |
|             | ,           |                     |                    |            | (A) or     |                     |                 |              |        |             | Repo    |
|             |             |                     |                    |            | Disposed   |                     |                 |              |        |             | Trans   |
|             |             |                     |                    |            | of (D)     |                     |                 |              |        |             | (Instr  |
|             |             |                     |                    |            | (Instr. 3, |                     |                 |              |        |             | (IIISti |
|             |             |                     |                    |            |            |                     |                 |              |        |             |         |
|             |             |                     |                    |            | 4, and 5)  |                     |                 |              |        |             |         |
|             |             |                     |                    |            |            |                     |                 | A            | mount  |             |         |
|             |             |                     |                    |            |            | D.                  | E               | 01           | r      |             |         |
|             |             |                     |                    |            |            | Date<br>Exercisable | Expiration Date | Title Number | umber  |             |         |
|             |             |                     |                    |            |            |                     |                 |              |        |             |         |
|             |             |                     |                    | Code V     | (A) (D)    |                     |                 |              | hares  |             |         |

### **Reporting Owners**

Relationships Reporting Owner Name / Address

Officer Other Director 10% Owner

POSNER BRIAN M C/O OCEAN POWER TECHNOLOGIES, INC. 1590 REED ROAD PENNINGTON, NJ 08534

Chief Financial Officer

### **Signatures**

/s/ Brian M. 07/21/2011 Posner

\*\*Signature of Date Reporting Person

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2