Edgar Filing: PETIT PARKER H - Form 4

PETIT PAR Form 4 May 31, 20											
FORM	ЛЛ	STATES					NGE	COMMISSIO		PPROVAL 3235-028	17
Washington, D.C. 20549 Nu Check this box if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. SECURITIES									Estimated burden hou response	January 31, 2005 average urs per	
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> PETIT PARKER H			2. Issuer Name and Ticker or Trading Symbol INTELLIGENT SYSTEMS CORP [INS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) 1650 COX ROAD			3. Date of Earliest Transaction (Month/Day/Year) 05/26/2011			X_ Director10% Owner Officer (give titleOther (specify below)below)					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
ROSWEL	L, GA 30075							Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivativ	ve Securi	ities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	Dispose (Instr. 3	ed (A) or ed of (D) b, 4 and 5 (A) or		Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	eport on a separate line	e for each cla	ass of sec	urities bene	Pers info requ disp	sons wh rmation uired to	o res cont respo	or indirectly. spond to the colle ained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount	8. F
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nof Derivative	Expiration Date	of Underlying	Der
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	Securities	Sec

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(Instr. 3)	Price of Derivative Security	(Month/Day,	/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Instr. 3 and 4)		(Ins		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to purchase common shares	\$ 1.66	05/26/2011		A		4,000		<u>(1)</u>	05/26/2021	common stock, par value \$.01 per share	4,000	\$

Reporting Owners

Reporting Owner Name / Address				
L O	Director	10% Owner	Officer	Other
PETIT PARKER H 1650 COX ROAD ROSWELL, GA 30075	Х			
Signatures				
Bonnie L. Herron, as attorney- Petit	05/31/2011			
<u>**</u> Signature of Reporting	Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option shall vest and become exercisable in two equal installments on May 26, 2012 and 2013, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.