Edgar Filing: Gingles Andre J - Form 4

Gingles Andre J Form 4 January 31, 2011 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES MB Number: 2005 3235-0287 2005 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, ection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 30(h) of the Investment Company Act of 1940 Stimated average polyce of 1940							
 (Print or Type Responses) 1. Name and Address of Reporting Person [*]/₂ 2. Issuer Name and Ticker or Trading Symbol OLD LINE BANCSHARES INC [OLBK] 			Issuer	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle OLD LINE BANK, 1525 POINT RIDGE PLACE	3. Date of Earliest Tr (Month/Day/Year)	ransaction	X Director Officer (give below)				
(Street) BOWIE, MD 20716	Applicable Line) _X_ Form filed by C Form filed by M	_X_ Form filed by One Reporting Person Form filed by More than One Reporting					
(City) (State) (Zip)	Table I - Non-I)erivative Securiti	Person es Acquired, Disposed of	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Exe any	Deemed 3.	4. Securities Acq on(A) or Disposed o (Instr. 3, 4 and 5) (A) or	uired 5. Amount of of (D) Securities	6. Ownership Form: Direct I (D) or I Indirect (I)	7. Nature of		
Common 01/27/2011	Code V A	~ /	Price (1150: 5 and 4) \$ 0 389	D			
stock 01/28/2011 stock 01/28/2011	Р	12,122 A	\$ 12,511 8.25	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: Gingles Andre J - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock option (Right to buy)	\$ 7.82	01/27/2011		А	500	12/31/2011	12/31/2020	Common stock	500	\$

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Gingles Andre J OLD LINE BANK 1525 POINTER RIDGE PLACE BOWIE, MD 20716	Х					
Signatures						
/s/Christine M. Rush Attorney-in-fact	(01/31/2011				

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.