

ALLISON JOHN W
Form 4
January 25, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLISON JOHN W

2. Issuer Name and Ticker or Trading Symbol
HOME BANCSHARES INC
[HOMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 966
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/22/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman

CONWAY, AR 72033

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock - Restricted	01/22/2010		A	(A) or (D) 4,000 (12)	\$ 0 4,000	D	
Common Stock					15,302	I	By Capital Buyers
Common Stock					3,699	I	By IRA
Common Stock					194,400	I	By wife
Common Stock					99,293.5347	I	By wife as custodian

for son

Common Stock 2,276,950 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	
Performance Stock Option	\$ 12.2	01/22/2010		A	13,479 (13)	01/01/2010	03/13/2016	Common Stock	13,479
Stock Option	\$ 5.69					(10)	(10)	Common Stock	98
Stock Option	\$ 6.79					(2)	(2)	Common Stock	6,400
Stock Option	\$ 7.71					(3)	(3)	Common Stock	1,600
Stock Option	\$ 8.64					(4)	(4)	Common Stock	1,600
Stock Option	\$ 9.26					(5)	(5)	Common Stock	1,600
Stock Option	\$ 10.81					(6)	(6)	Common Stock	1,600
Stock Option	\$ 11.73					(7)	(7)	Common Stock	1,600
Stock Option	\$ 11.73					07/27/2005	07/27/2015	Common Stock	81,000
Stock Option	\$ 10.5					(8)	(8)	Common Stock	9,100
Stock Option	\$ 22.36					(9)	01/18/2017		21,600

				Common Stock	
Stock Option	\$ 18.78	(1)	01/17/2018	Common Stock	16,2
Stock Option	\$ 18.93	(11)	01/09/2018	Common Stock	2,1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALLISON JOHN W P.O. BOX 966 CONWAY, AR 72033	X	X	Chairman	

Signatures

/s/John W. Allison by Rachel
Starkey 01/25/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable in five equal annual installments beginning on January 18, 2009.
 - (2) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2000 and expires on December 31, 2010.
 - (3) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2001 and expires on December 31, 2011.
 - (4) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2002 and expires on December 31, 2012.
 - (5) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2003 and expires on December 31, 2013.
 - (6) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2004 and expires on December 31, 2014.
 - (7) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
 - (8) 1,309 options have an expiration date of December 31, 2013 and 1,571 options have an expiration date of December 31, 2014. The remaining 6,282 options vested on January 1, 2005 with an expiration date of January 1, 2015.
 - (9) The option became exercisable in two equal annual installments beginning on January 19, 2008.
 - (10) 836 options have an expiration date of 3/31/2011. The remaining 146 options have an expiration date of 3/20/2012.
 - (11) The option became exercisable in five equal annual installments beginning on January 10, 2009.
 - (12) Restricted Stock granted on January 22, 2010 will vest in 50% installments over two years each January 22nd.
 - (13) These performance based stock options were granted in March 2006 under the Home BancShares, Inc. 2006 Stock Option and Performance Incentive Plan. For the person to become eligible, the Company has to meet certain objectives each year. As a result of the Company's 2009 performance, 20% of the total options granted were approved for eligibility by the Company's Compensation

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Committee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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