

KAPITO ROBERT  
Form 4  
April 24, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KAPITO ROBERT

(Last) (First) (Middle)  
BLACKROCK INC., 40 EAST  
52ND STREET  
(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BlackRock Inc. [BLK]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/22/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                     | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|   |                                      |  | Code                           | V   | Amount (D) Price  |  |                                   |
| Shares of Common Stock (par value \$0.01 per share) | 04/22/2009                           |  | M                              |   | 50,000 A \$ 37.36   | (1)  | D                                 |
| Shares of Common Stock (par value \$0.01 per share) | 04/22/2009                           |  | S                              |   | 18,400 D \$ 138.8207 (2)  | (1)  | D                                 |

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|  |            |   |        |   |                       |                  |   |   |
|--|------------|---|--------|---|-----------------------|------------------|---|---|
| Shares of<br>Common<br>Stock<br>(par value<br>\$0.01 per<br>share) | 04/22/2009 | S | 58,500 | D | \$<br>140.0036<br>(3) | 394,915.6<br>(1) | D |   |
| Shares of<br>Common<br>Stock<br>(par value<br>\$0.01 per<br>share) | 04/22/2009 | S | 21,600 | D | \$<br>140.7746<br>(4) | 373,315.6<br>(1) | D |   |
| Shares of<br>Common<br>Stock<br>(par value<br>\$0.01 per<br>share) | 04/22/2009 | S | 1,500  | D | \$ 141.45<br>(5)      | 371,815.6<br>(1) | D |   |
| Shares of<br>Common<br>Stock<br>(par value<br>\$0.01 per<br>share) |            |   |        |   |                       | 500,000          | I | By Trust  |
| Shares of<br>Common<br>Stock<br>(par value<br>\$0.01 per<br>share) |            |   |        |   |                       | 142,340          | I | By Robert S.<br>Kapito-Ellen<br>R. Kapito<br>Family Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |
|---|---|---|---|---|--|--|---|
|   |   |   |   | Code V                                  | (A) (D)  |  | Title   |

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|  |          |            |   |        | Date<br>Exercisable | Expiration<br>Date | Amount<br>or<br>Number<br>of Shares                                |
|--|----------|------------|---|--------|---------------------|--------------------|--|
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 37.36 | 04/22/2009 | M | 50,000 | 12/31/2006          | 10/15/2012         | Shares of<br>Common<br>Stock<br>(par value<br>\$0.01 per<br>share) |
|  |          |            |   |        |                     |                    | 50,000   |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |           |       |
|--|---------------|-----------|-----------|-------|
|  | Director      | 10% Owner | Officer   | Other |
| KAPITO ROBERT<br>BLACKROCK INC.<br>40 EAST 52ND STREET<br>NEW YORK, NY 10022 | X             |           | President |       |

## Signatures

/s/ Daniel R. Waltcher as Attorney-in-Fact for Robert Kapito 04/24/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes (i) 10,542 Restricted Stock Units granted under the Incentive Plan vesting on 1/31/10, (ii) 21,160 Restricted Stock Units vesting in equal installments on 1/31/10 and 1/31/11 and (iii) 40,308 Restricted Stock Units vesting in equal installments on 1/31/10, 1/31/11 and 1/31/12. Each Restricted Stock Unit is payable solely by delivery of an equal number of shares of Common Stock.

(2) This transaction was executed in multiple trades at prices ranging from \$138.25 to \$139.24. The price reported represents the weighted average purchase price of these trades. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the shares purchased at each separate price.

(3) This transaction was executed in multiple trades at prices ranging from \$139.26 to \$140.25. The price reported represents the weighted average purchase price of these trades. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the shares purchased at each separate price.

(4) This transaction was executed in multiple trades at prices ranging from \$140.27 to \$141.24. The price reported represents the weighted average purchase price of these trades. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the shares purchased at each separate price.

(5) This transaction was executed in multiple trades at prices ranging from \$141.28 to \$141.56. The price reported represents the weighted average purchase price of these trades. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the shares purchased at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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