Edgar Filing: Walker John J - Form 4

Walker John Form 4												
November 2 FORN Check th if no long subject to Section 1 Form 4 c	I 4 UNITED is box ger 5 5 5 5 5 5 5 5 5 5 5 5 5	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							OMB APPROVAL OMB 3235-0287 Number: January 31, 2005 Estimated average burden hours per response 0.5			
Form 5 obligatio may cont <i>See</i> Instr 1(b).	ns Section 17									1		
(Print or Type]	Responses)											
Wallson John J			2. Issue Symbol					5. Relationship of Reporting Person(s) to Issuer				
-				NE & CO INC [BNE]				(Check all applicable)				
(Month/E 55 WATER STREET 11/20/2 (Street) 4. If Ame			(Month/I	e of Earliest Transaction h/Day/Year) D/2008				Director 10% Owner X Officer (give title Other (specify below) below) SVP, Chief Financial Officer				
			onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
NEW YOR	K, NY 10041						-	Form filed by Mo Person				
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secur	ities Acqu	ired, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	oror Dispose (Instr. 3, 4	ed of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	11/20/2008			P/K	Amount 15,000	(D) A	Price \$ 2.1881	55,563	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director 10% Owner		Officer	Other				
Walker John J 55 WATER STREET NEW YORK, NY 10041			SVP, Chief Financial Officer					
Signatures								
John Walker by Scott L. Spitze Attorney	er under P	ower of	11/21/2008					
**Signature of Reporting	ng Person		Date					
Explanation of Da	onon	0001						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.