

POWELL INDUSTRIES INC  
Form 4  
September 26, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**POWELL THOMAS W**

2. Issuer Name and Ticker or Trading Symbol  
**POWELL INDUSTRIES INC [POWL]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**09/23/2008**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**CEO, Chairman of the Board**

**PO BOX 12818**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**HOUSTON, TX 77217**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	09/23/2008		S	505 D \$ 42.57	520,995	D	
Common Stock	09/23/2008		S	417 D \$ 42.58	520,578	D	
Common Stock	09/23/2008		S	95 D \$ 42.6	520,483	D	
Common Stock	09/23/2008		S	400 D \$ 42.66	520,083	D	
Common Stock	09/23/2008		S	750 D \$ 42.69	519,333	D	

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Common Stock	09/23/2008		S	279	D	\$ 42.76	519,054	D	
Common Stock	09/23/2008		S	1,100	D	\$ 42.8	517,954	D	
Common Stock	09/23/2008		S	200	D	\$ 42.83	517,754	D	
Common Stock	09/23/2008		S	533	D	\$ 42.84	517,221	D	
Common Stock	09/23/2008		S	26	D	\$ 42.85	517,195	D	
Common Stock	09/23/2008		S	100	D	\$ 42.86	517,095	D	
Common Stock	09/23/2008		S	200	D	\$ 42.87	516,895	D	
Common Stock	09/23/2008		S	100	D	\$ 42.9	516,795	D	
Common Stock	09/23/2008		S	100	D	\$ 42.92	516,695	D	
Common Stock	09/23/2008		S	174	D	\$ 43.05	516,521	D	
Common Stock	09/23/2008		S	21	D	\$ 44	516,500	D	
Common Stock							1,798,628	I	Held in TWP Holdings
Common Stock							78,720	I	Held in IRA
Common Stock							818	I	Held in 401K
Common Stock							260,860	I	Held in TWP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. Nu Deriv Secur
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Securities (Instr. 3 and 4)	(Instr. 5)	Beneficial Ownership Following Reported Transaction (Instr. 5)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
POWELL THOMAS W PO BOX 12818 HOUSTON, TX 77217	X	X	CEO, Chairman of the Board	

## Signatures

Don R. Madison, Power of Attorney for Thomas W. Powell	09/26/2008
**Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.