#### CONCHO RESOURCES INC

Form 4 June 18, 2008

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

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**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person \* BEAL STEVEN L

2. Issuer Name and Ticker or Trading

Symbol

CONCHO RESOURCES INC

[CXO]

(Check all applicable)

Issuer

10% Owner

3. Date of Earliest Transaction (First) (Middle)

(Zip)

(Month/Day/Year) 06/16/2008

\_X\_\_ Director X\_ Officer (give title Other (specify below)

5. Relationship of Reporting Person(s) to

550 WEST TEXAS **AVENUE, SUITE 1300** 

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

President & COO

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

39.675

MIDLAND, TX 79701

(State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned Ownership (D) or Indirect (I) (Instr. 4) **Following** Reported (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common F 06/16/2008 714 D 897,335 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.          | 5.                                   | 6. Date Exer | cisable and      | 7. Title an  | nd 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|-------------|--------------------------------------|--------------|------------------|--------------|----------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transaction | orNumber                             | Expiration D | ate              | Amount o     | of Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code        | of                                   | (Month/Day   | /Year)           | Underlyin    | ng Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)  | Derivative<br>Securities<br>Acquired |              | Securities       | (Instr. 5)   | Bene           |        |
|             | Derivative  |                     |                    |             |                                      |              | (Instr. 3 and 4) | nd 4)        | Owne           |        |
|             | Security    |                     |                    |             |                                      |              |                  |              | Follo          |        |
|             | ·           |                     |                    |             | (A) or                               |              |                  |              |                | Repo   |
|             |             |                     |                    |             | Disposed                             |              |                  |              |                | Trans  |
|             |             |                     |                    |             | of (D)                               |              |                  |              |                | (Instr |
|             |             |                     |                    |             | (Instr. 3,                           |              |                  |              |                |        |
|             |             |                     |                    |             | 4, and 5)                            |              |                  |              |                |        |
|             |             |                     |                    |             |                                      |              |                  | <b>A</b>     |                |        |
|             |             |                     |                    |             |                                      |              |                  |              | nount          |        |
|             |             |                     |                    |             |                                      | Date         | Expiration       | or           | ,              |        |
|             |             |                     |                    |             |                                      |              | Date             | Title Number | mber           |        |
|             |             |                     |                    |             | <del></del>                          |              |                  | of           |                |        |
|             |             |                     |                    | Code V      | (A) (D)                              |              |                  | Sha          | ares           |        |

# **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |                 |       |  |  |  |
|---|---------------|-----------|-----------------|-------|--|--|--|
|   | Director      | 10% Owner | Officer         | Other |  |  |  |
| BEAL STEVEN L<br>550 WEST TEXAS AVENUE<br>SUITE 1300<br>MIDLAND, TX 79701 | X             |           | President & COO |       |  |  |  |

## **Signatures**

/s/ David W. Copeland, as attorney-in-fact 06/18/2008

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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