HEALTHSTREAM INC

Form 4/A June 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005 Estimated average

0.5

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * MCLAREN JEFFREY L | | | 2. Issuer Name and Ticker or Trading Symbol HEALTHSTREAM INC [HSTM] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|--------------------|--|--|--------------|-------------|------------------------|--|----------------------------|----------------------|--|
| | | | | | | | (Check all applicable) | | | |
| (Last) | (First) (1 | Middle) | 3. Date of | Earliest Tra | insaction | | | | | |
| | | | (Month/Da | ay/Year) | | | _X_ Director | | 6 Owner | |
| 209 10TH A SUITE 450 | AVENUE SOUTI | 05/29/2008 | | | | Officer (giv below) | ve title Oth below) | er (specify | | |
| (Street) | | | 4. If Amendment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | | | | Applicable Line) | | | |
| NASHVILI | LE, TN 37203 | | 05/30/20 | • | | | _X_ Form filed by | One Reporting Po | | |
| (City) | (State) | (Zip) | Table | e I - Non-De | erivative S | Securities A | equired, Disposed | of, or Beneficia | lly Owned | |
| 1.Title of | 2. Transaction Dat | e 2A. Dee | med | 3. | 4. Securit | ties | 5. Amount of | 6. Ownership | 7. Nature of | |
| Security (Month/Day/Year) Executive | | on Date, if TransactionAcquired (A) or | | | Securities | Form: Direct | Indirect | | | |
| (Instr. 3) | | any | | Code | Disposed | ` ′ | Beneficially | (D) or | Beneficial | |
| | | (Month/ | Day/Year) | (Instr. 8) | (Instr. 3, | 4 and 5) | Owned Following | Indirect (I) (Instr. 4) | Ownership (Instr. 4) | |
| | | | | | | (A) | Reported | | | |
| | | | | | | or | Transaction(s) (Instr. 3 and 4) | | | |
| | | | | Code V | Amount | (D) Price | (IIISII. 3 aliu 4) | | | |
| Common | | | | | | | 270.555 | D | | |
| Stock | | | | | | | 270,555 | ט | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: HEALTHSTREAM INC - Form 4/A

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|--------------------|---|---------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amoun or Number of Shares |
| Employee Stock Option (right to buy) | \$ 2.99 | 05/29/2008 | 05/29/2008 | A | 6,000 | 05/29/2008(1) | 05/29/2018 | Common Stock | 6,000 |

Deletionships

Reporting Owners

| eporting Owner Name / Address | | Relationships | | | | |
|-------------------------------|----------|---------------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |

MCLAREN JEFFREY L 209 10TH AVENUE SOUTH, SUITE 450 X NASHVILLE, TN 37203

Signatures

Jeffrey McLaren 06/03/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4/A is being filed to amend the vesting date of the May 29, 2008 stock option award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2