

QUANTA SERVICES INC
Form 4
May 16, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Helwig David R

(Last) (First) (Middle)

1360 POST OAK BOULEVARD,
SUITE 2100

(Street)

HOUSTON, TX 77056-3023

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

QUANTA SERVICES INC [PWR]

3. Date of Earliest Transaction
(Month/Day/Year)

05/15/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/15/2008		M		143,059 A \$ 3.77	143,059	D
Common Stock	05/15/2008		S		27,292 D \$ 29.6	115,767	D
Common Stock	05/15/2008		S		700 D \$ 29.61	115,067	D
Common Stock	05/15/2008		S		2,500 D \$ 29.62	112,567	D
Common Stock	05/15/2008		S		400 D \$ 29.63	112,167	D

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Common Stock	05/15/2008	S	100	D	\$ 29.64	112,067	D
Common Stock	05/15/2008	S	8,800	D	\$ 29.65	103,267	D
Common Stock	05/15/2008	S	1,200	D	\$ 29.66	102,067	D
Common Stock	05/15/2008	S	7,100	D	\$ 29.7	94,967	D
Common Stock	05/15/2008	S	3,500	D	\$ 29.71	91,467	D
Common Stock	05/15/2008	S	2,600	D	\$ 29.72	88,867	D
Common Stock	05/15/2008	S	2,300	D	\$ 29.73	86,567	D
Common Stock	05/15/2008	S	4,100	D	\$ 29.74	82,467	D
Common Stock	05/15/2008	S	17,800	D	\$ 29.75	64,667	D
Common Stock	05/15/2008	S	1,200	D	\$ 29.76	63,467	D
Common Stock	05/15/2008	S	600	D	\$ 29.77	62,867	D
Common Stock	05/15/2008	S	300	D	\$ 29.78	62,567	D
Common Stock	05/15/2008	S	400	D	\$ 29.79	62,167	D
Common Stock	05/15/2008	S	17,500	D	\$ 29.8	44,667	D
Common Stock	05/15/2008	S	800	D	\$ 29.81	43,867	D
Common Stock	05/15/2008	S	400	D	\$ 29.82	43,467	D
Common Stock	05/15/2008	S	4,200	D	\$ 29.83	39,267	D
Common Stock	05/15/2008	S	500	D	\$ 29.84	38,767	D
Common Stock	05/15/2008	S	17,200	D	\$ 29.85	21,567	D
Common Stock	05/15/2008	S	400	D	\$ 29.86	21,167	D
	05/15/2008	S	500	D		20,667	D

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Common Stock					\$ 29.87			
Common Stock	05/15/2008	S	400	D	\$ 29.88	20,267	D	
Common Stock	05/15/2008	S	7,900	D	\$ 29.89	12,367	D	
Common Stock	05/15/2008	S	12,367	D	\$ 29.9	0	D	
Common Stock						456,198	I	By DRHCLH Partnership, LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Stock Options (Right to buy)	\$ 3.77	05/15/2008		M	143,059	08/30/2007 09/23/2013	Common Stock 143,059

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Helwig David R
1360 POST OAK BOULEVARD, SUITE 2100 X
HOUSTON, TX 77056-3023

Signatures

/s/ Vincent A. Mercaldi,
Atty-in-Fact

05/16/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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