

METROPCS COMMUNICATIONS INC
 Form 3
 March 06, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â LORANG MALCOLM M		(Month/Day/Year)	METROPCS COMMUNICATIONS INC [NONE]	
(Last)	(First)	(Middle)	03/05/2007	
8144 WALNUT HILL LANE,Â SUITE 800			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
DALLAS,Â TXÂ 75231			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer (give title below)	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			SVP - Chief Technology Officer	<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	59,400	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	Â (1)	07/01/2009	Common Stock	95,148	\$ 0.23	D	Â
Stock Option (right to buy)	Â (2)(3)	07/01/2012	Common Stock	12,264	\$ 4.7	D	Â
Stock Option (right to buy)	Â (3)(4)	07/01/2012	Common Stock	8,036	\$ 5.76	D	Â
Stock Option (right to buy)	Â (5)	10/30/2013	Common Stock	7,031	\$ 4.7	D	Â
Stock Option (right to buy)	Â (6)	10/30/2013	Common Stock	15,469	\$ 9.38	D	Â
Stock Option (right to buy)	Â (3)(7)	03/11/2014	Common Stock	7,687	\$ 16.46	D	Â
Stock Option (right to buy)	Â (8)	08/03/2015	Common Stock	22,900	\$ 21.4	D	Â
Stock Option (right to buy)	Â (9)	12/30/2015	Common Stock	5,727	\$ 21.46	D	Â
Stock Option (right to buy)	Â (3)(10)	03/14/2016	Common Stock	38,200	\$ 21.46	D	Â
Stock Option (right to buy)	Â (11)	12/22/2016	Common Stock	50,000	\$ 34	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LORANG MALCOLM M 8144 WALNUT HILL LANE SUITE 800 DALLAS, TX 75231	Â	Â	Â SVP - Chief Technology Officer	Â

Signatures

/s/ Malcolm M. Lorang 03/05/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was granted on July 1, 1999 and vested ratably in a series of forty eight (48) successive equal monthly installments ending on July 1, 2003.

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- (2) This option was granted on July 1, 2002.

This option vests over a period of four years as follows: twenty-five percent (25%) of the option vests on the first anniversary of service beginning on the "Vesting Commencement Date" (as defined in the Employee Non-Qualified Option Grant Agreement). The remainder vests upon the reporting person's completion of each additional month of service, in a series of thirty-six (36) successive, equal monthly installments beginning with the first anniversary of the Vesting Commencement Date.

- (4) This option was granted on July 1, 2002 and was repriced from \$4.70 to \$5.76 on December 28, 2005.

This option was granted on October 30, 2003. Twenty-five percent (25%) of the option vested on September 16, 2006 and the remainder vests upon the optionee's completion of each additional month of service in a series of thirty-six (36) successive equal monthly installments.

- (6) This option was granted on October 30, 2003 and was repriced from \$4.70 to \$9.38 on December 28, 2005. Twenty-five percent (25%) of the option vested on September 16, 2006 and the remainder vests upon the optionee's completion of each additional month of service in a series of thirty-six (36) successive equal monthly installments.

- (7) This option was granted on March 11, 2004 and was repriced from \$14.90 to \$16.46 on December 28, 2005.

- (8) This option was granted on August 3, 2005. Twenty-five percent (25%) of the option vested on March 31, 2006 and the remainder vests upon the optionee's completion of each additional month of service in a series of thirty-six (36) successive equal monthly installments.

- (9) This option was granted on December 30, 2005. The option vested over a one-year period as follows: fifty percent (50%) of the underlying shares vested on January 1, 2006 and the remaining fifty percent (50%) of the underlying shares vested on January 1, 2007.

- (10) This option was granted on March 14, 2006.

- (11) This option was granted on December 22, 2006 and vests over a period of two (2) years ending on December 22, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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