ALLEGHENY TECHNOLOGIES INC

Form 4

January 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Form 4 or Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add HASSEY L P	^	rting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			ALLEGHENY TECHNOLOGIES INC [ATI]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	_X_ Director 10% Owner _X_ Officer (give title Other (specify		
1000 SIX PPO	G PLACE		01/29/2007	below) below) Chairman, President and CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
PITTSBURG	H, PA 1522	22-5479	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)				

(City)	(State)	(Zip) Tal	ole I - Non	-Derivative	Secur	ities Acqui	red, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities of Disposed (Instr. 3, 4	d of (E))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.10 par value	01/29/2007		A	200,001	A	\$ 0	389,595.2206	D	
Common Stock, \$0.10 par value	01/29/2007		F	81,221	D	\$ 98.98	308,374.2206	D	
Common Stock, \$0.10 par value	01/29/2007		F	25,018 (1)	D	\$ 98.98	283,356.2206	D	

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Common Stock, \$0.10 par value	01/30/2007	M	1,000	A	\$ 6.51	284,356.2206	D
Common Stock, \$0.10 par value	01/30/2007	M	45,000	A	\$ 6.73	329,356.2206	D
Common Stock, \$0.10 par value	01/30/2007	S	100	D	\$ 101.62	329,256.2206	D
Common Stock, \$0.10 par value	01/30/2007	S	100	D	\$ 101.61	329,156.2206	D
Common Stock, \$0.10 par value	01/30/2007	S	100	D	\$ 101.59	329,056.2206	D
Common Stock, \$0.10 par value	01/30/2007	S	1,400	D	\$ 101.58	327,656.2206	D
Common Stock, \$0.10 par value	01/30/2007	S	300	D	\$ 101.56	327,356.2206	D
Common Stock, \$0.10 par value	01/30/2007	S	100	D	\$ 101.51	327,256.2206	D
Common Stock, \$0.10 par value	01/30/2007	S	2,000	D	\$ 101.5	325,256.2206	D
Common Stock, \$0.10 par value	01/30/2007	S	100	D	\$ 101.46	325,156.2206	D
Common Stock, \$0.10 par value	01/30/2007	S	300	D	\$ 101.45	324,856.2206	D
	01/30/2007	S	1,100	D		323,756.2206	D

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Common Stock, \$0.10 par value					\$ 101.44	
Common Stock, \$0.10 par value	01/30/2007	S	100	D	\$ 323,656.2206 D)
Common Stock, \$0.10 par value	01/30/2007	S	3,400	D	\$ 101.4 320,256.2206 D)
Common Stock, \$0.10 par value	01/30/2007	S	100	D	\$ 101.37 320,156.2206 E)
Common Stock, \$0.10 par value	01/30/2007	S	100	D	\$ 320,056.2206 D)
Common Stock, \$0.10 par value	01/30/2007	S	500	D	\$ 101.35 319,556.2206 D)
Common Stock, \$0.10 par value	01/30/2007	S	700	D	\$ 101.34 318,856.2206 D)
Common Stock, \$0.10 par value	01/30/2007	S	500	D	\$ 101.32 318,356.2206 D)
Common Stock, \$0.10 par value	01/30/2007	S	100	D	\$ 101.31 318,256.2206 D)
Common Stock, \$0.10 par value	01/30/2007	S	800	D	\$ 101.3 317,456.2206 D)
Common Stock, \$0.10 par value	01/30/2007	S	1,500	D	\$ 315,956.2206 E)
	01/30/2007	S	500	D	315,456.2206 Д)

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Common Stock, \$0.10 par value					\$ 101.28		
Common Stock, \$0.10 par value	01/30/2007	S	300	D	\$ 101.27	315,156.2206	D
Common Stock, \$0.10 par value	01/30/2007	S	200	D	\$ 101.26	314,956.2206	D
Common Stock, \$0.10 par value	01/30/2007	S	400	D	\$ 101.25	314,556.2206	D
Common Stock, \$0.10 par value	01/30/2007	S	500	D	\$ 101.23	314,056.2206	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu or D (D)	nrities uired (A) isposed of rr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option, right to buy	\$ 6.51	01/30/2007		M		1,000	07/10/2004	07/10/2013	Common Stock, \$0.10 par value	1,000
Employee Stock	\$ 6.73	01/30/2007		M		45,000	10/01/2004	10/01/2013	Common Stock,	45,000

Option, so to so t

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
HASSEY L PATRICK			Chairman,						
1000 SIX PPG PLACE	X		President and						
PITTSBURGH, PA 15222-5479			CEO						

Signatures

/s/ L. Patrick
Hassey

**Signature of Reporting Person

O1/31/2007

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 29, 2007 restrictions lapsed on restricted stock awarded to the named executive on March 11, 2004. These shares were used to pay the required tax withholdings.

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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