

GENERAL DYNAMICS CORP  
Form 4  
December 04, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NOVAKOVIC PHEBE N

2. Issuer Name and Ticker or Trading Symbol  
GENERAL DYNAMICS CORP [GD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/01/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President

C/O GENERAL DYNAMICS CORPORATION, 2941 FAIRVIEW PARK DR., SUITE 100

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

FALLS CHURCH, VA 22042

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or (D) Price   |  |   |
| Common Stock, \$1.00 par value  | 12/01/2006                           |  | M                              |   | 3,152 <sup>(1)</sup>  | A  | \$ 46.96 8,680 <sup>(1)</sup> D                       |
| Common Stock, \$1.00 par value  | 12/01/2006                           |  | M                              |   | 2,000 <sup>(1)</sup>  | A  | \$ 48.885 25,164 <sup>(1)</sup> D                     |
| Common Stock,                   | 12/01/2006                           |  | S                              |   | 2,320   | D  | \$ 74.7313 22,844 D                                   |

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\$1.00 par value

Common Stock, \$1.00 par value

12/01/2006 S 1,000 D \$ 74.717 21,844 D

Common Stock, \$1.00 par value

12/01/2006 S 769 D \$ 74.7144 21,075 D

Common Stock, \$1.00 par value

2,460.0958 I 401(k) Plan  
(1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options                              | \$ 46.96   | 12/01/2006                           |  | M                              | 2,320   | 03/06/2003 03/05/2007                                    | Common Stock  | 2,320                         |
| Stock Options                              | \$ 46.96   | 12/01/2006                           |  | M                              | 832   | 03/06/2004 03/05/2007                                    | Common Stock  | 832                           |
| Stock Option                               | \$ 48.885  | 12/01/2006                           |  | M                              | 1,000   | 05/01/2003 04/30/2007                                    | Common Stock  | 1,000                         |
| Stock Options                              | \$ 48.885  | 12/01/2006                           |  | M                              | 1,000   | 05/01/2004 04/30/2007                                    | Common Stock  | 1,000                         |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                       |       |
|--|---------------|-----------|-----------------------|-------|
|  | Director      | 10% Owner | Officer               | Other |
| NOVAKOVIC PHEBE N<br>C/O GENERAL DYNAMICS CORPORATION<br>2941 FAIRVIEW PARK DR., SUITE 100<br>FALLS CHURCH, VA 22042 |               |           | Senior Vice President |       |

## Signatures

Margaret N. House, by power of attorney

12/04/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Share ownership adjusted for 2-for-1 stock split on 3/24/2006
  - (2) Includes share activity under General Dynamics 401(k) plan since date of reporting person's last ownership report

### Remarks:

Reporting person has 127,688 stock options (adjusted for 2-for-1 stock split on 3/24/2006), as previously reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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