

SLITER EVERIT A
Form 4
November 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SLITER EVERIT A

2. Issuer Name and Ticker or Trading Symbol
GLACIER BANCORP INC [GBCI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
49 COMMONS LOOP
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/02/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

KALISPELL, MT 59901

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	11/02/2006		G	D	\$ 0	42,649	D ⁽¹⁾
Common Stock	11/02/2006		P	A	\$ 34.11	227,392	I ⁽²⁾ See Footnotes
Common Stock	11/02/2006		P	A	\$ 34.15	228,992	I ⁽³⁾ See Footnotes

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Option	\$ 14.162					07/29/2003 01/29/2008	Common Stock	2,579
Option	\$ 20.055					07/28/2004 01/28/2009	Common Stock	2,344
Option	\$ 25.011					07/26/2005 01/26/2010	Common Stock	2,481
Option	\$ 31.44					07/25/2006 01/25/2011	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SLITER EVERIT A 49 COMMONS LOOP KALISPELL, MT 59901	X			Chairman of the Board

Signatures

James H. Strosahl on behalf of Everit A.
Sliter

11/03/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 13,904 shares held individually and 28,745 shares owned jointly with Mr. Sliter's wife.

(2) Mr. Sliter holds 15,835 shares in a SEPP account; 3,771 shares in an SRA account; 99,093 shares in an IRA account for his benefit; 2,296 shares in a family LP; 29,878 shares in an IRA account for the benefit of Mr. Sliter's wife and 76,519 shares owned by Mr. Sliter's wife.

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- Mr. Sliter holds 15,835 shares in a SEPP account; 3,771 shares in an SRA account; 100,693 shares in an IRA account for his benefit;
- (3) 2,296 shares in a family LP; 29,878 shares in an IRA account for the benefit of Mr. Sliter's wife and 76,519 shares owned by Mr. Sliter's wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.