

MERCK & CO INC
 Form 3
 October 05, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Schechter Adam H		(Month/Day/Year)	MERCK & CO INC [(MRK)]	
(Last)	(First)	(Middle)	09/26/2006	
ONE MERCK DRIVE,Â P.O. BOX 100			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
WHITEHOUSE STATION,Â NJÂ 08889-0100			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			President, USHH	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock - 401(k) Plan	1,820.5028 ⁽¹⁾	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option 1997/02/25 (right to buy)	02/25/2002	02/24/2007	Common Stock	3,165	\$ 46.3275	D	Â
Employee Stock Option 1998/02/24 (right to buy)	02/24/2003	02/23/2008	Common Stock	4,220	\$ 60.6345	D	Â
Employee Stock Option 1999/01/04 (right to buy)	01/04/2004	01/03/2009	Common Stock	1,055	\$ 70.9722	D	Â
Employee Stock Option 1999/02/23 (right to buy)	02/23/2004	02/22/2009	Common Stock	4,431	\$ 76.8372	D	Â
Employee Stock Option 2000/01/04 (right to buy)	01/04/2005	01/03/2010	Common Stock	2,110	\$ 61.8489	D	Â
Employee Stock Option 2000/02/22 (right to buy)	02/22/2005	02/21/2010	Common Stock	7,912	\$ 62.0859	D	Â
Employee Stock Option 2000/07/26 (right to buy)	07/26/2005	07/25/2010	Common Stock	3,165	\$ 66.3513	D	Â
Employee Stock Option 2001/03/02 (right to buy)	03/02/2006	03/01/2011	Common Stock	12,660	\$ 75.7638	D	Â
Employee Stock Option 2002/02/01 (right to buy)	02/01/2003 ⁽²⁾	01/31/2012	Common Stock	3,165	\$ 56.1806	D	Â
Employee Stock Option 2002/03/01 (right to buy)	03/01/2003 ⁽³⁾	02/29/2012	Common Stock	15,825	\$ 58.9105	D	Â
Employee Stock Option 2002/05/01 (right to buy)	05/01/2003 ⁽⁴⁾	04/30/2012	Common Stock	3,692	\$ 51.9057	D	Â
Employee Stock Option 2002/08/01 (right to buy)	08/01/2003 ⁽⁵⁾	07/31/2012	Common Stock	5,275	\$ 45.9815	D	Â
Employee Stock Option 2003/02/03 (right to buy)	02/03/2004 ⁽⁶⁾	02/02/2013	Common Stock	3,165	\$ 52.882	D	Â
Employee Stock Option 2003/02/28	02/28/2004 ⁽⁷⁾	02/27/2013	Common Stock	26,375	\$ 49.9626	D	Â

(right to buy)

Employee Stock Option 2004/02/27 (right to buy)	02/27/2005 ⁽⁸⁾	02/26/2014	Common Stock	12,500	\$ 48.24	D	Â
Employee Stock Option 2004/05/03 (right to buy)	05/03/2005 ⁽⁹⁾	05/02/2014	Common Stock	2,500	\$ 47.39	D	Â
Employee Stock Option 2004/08/02 (right to buy)	08/02/2005 ⁽¹⁰⁾	08/01/2014	Common Stock	3,000	\$ 45.41	D	Â
Employee Stock Option 2004/11/01 (right to buy)	11/01/2005 ⁽¹¹⁾	10/31/2014	Common Stock	12,500	\$ 28.9	D	Â
Employee Stock Option 2005/02/25 (right to buy)	02/25/2006 ⁽¹²⁾	02/24/2015	Common Stock	15,000	\$ 31.84	D	Â
Employee Stock Option 2005/11/01 (right to buy)	11/01/2006 ⁽¹³⁾	10/31/2015	Common Stock	15,000	\$ 28.42	D	Â
Employee Stock Option 2006/02/01 (right to buy)	02/01/2007 ⁽¹⁴⁾	01/31/2016	Common Stock	5,000	\$ 34.47	D	Â
Employee Stock Option 2006/03/03 (right to buy)	03/03/2007 ⁽¹⁵⁾	03/02/2016	Common Stock	19,200	\$ 35.09	D	Â
Restricted Stock Units 2004/02/27	02/27/2007	02/27/2007	Common Stock	2,083	\$ ⁽¹⁶⁾	D	Â
Restricted Stock Units 2005/02/25	02/25/2008	02/25/2008	Common Stock	2,500	\$ ⁽¹⁶⁾	D	Â
Restricted Stock Units 2006/03/03	03/03/2009	03/03/2009	Common Stock	3,600	\$ ⁽¹⁶⁾	D	Â
RSU - Leader Shares 2004/01/15	01/15/2007	01/15/2007	Common Stock	4,000	\$ ⁽¹⁶⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schechter Adam H ONE MERCK DRIVE P.O. BOX 100 WHITEHOUSE STATION, NJ 08889-0100	Â	Â	Â President, USHH	Â

Signatures

Adam H.
Schechter

10/05/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired and dividends earned through July 3, 2006 in the Merck & Co., Inc. Employee Savings and Security Plan, a 401(k) plan.
 - (2) The option vests in three equal annual installments beginning February 1, 2003.
 - (3) The option vests in three equal annual installments beginning March 1, 2003.
 - (4) The option vests in three equal annual installments beginning May 1, 2003.
 - (5) The option vests in three equal annual installments beginning August 1, 2003.
 - (6) The option vests in three equal annual installments beginning February 3, 2004.
 - (7) The option vests in three equal annual installments beginning February 28, 2004.
 - (8) The option vests in three equal annual installments beginning February 27, 2005.
 - (9) The option vests in three equal annual installments beginning May 3, 2005.
 - (10) The option vests in three equal annual installments beginning August 2, 2005.
 - (11) The option vests in three equal annual installments beginning November 1, 2005.
 - (12) The option vests in three equal annual installments beginning February 25, 2006.
 - (13) The option vests in three equal annual installments beginning November 1, 2006.
 - (14) The option vests in three equal annual installments beginning February 1, 2007.
 - (15) The option vests in three equal annual installments beginning March 3, 2007.
 - (16) Each restricted stock unit represents a contingent right to receive one share of Merck & Co., Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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