

GREENBRIER COMPANIES INC  
 Form 4  
 April 21, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FURMAN WILLIAM A**

2. Issuer Name and Ticker or Trading Symbol  
**GREENBRIER COMPANIES INC [GBX]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**04/20/2006**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President & CEO**

**ONE CENTERPOINTE DRIVE, SUITE 200**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**LAKE OSWEGO, OR 97035-8612**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common stock - GBX	04/20/2006		S	700	D	\$ 42.02	1,666,000 D
Common stock - GBX	04/20/2006		S	700	D	\$ 42.59	1,665,300 D
Common stock - GBX	04/20/2006		S	700	D	\$ 42.3	1,664,600 D
Common stock - GBX	04/20/2006		S	500	D	\$	1,664,100 D

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stock - GBX					42.96			
Common stock - GBX	04/20/2006	S	500	D	\$ 42.8	1,663,600	D	
Common stock - GBX	04/20/2006	S	500	D	\$ 42.76	1,663,100	D	
Common stock - GBX	04/20/2006	S	500	D	\$ 42.13	1,662,600	D	
Common stock - GBX	04/20/2006	S	400	D	\$ 43.17	1,662,200	D	
Common stock - GBX	04/20/2006	S	400	D	\$ 42.43	1,661,800	D	
Common stock - GBX	04/20/2006	S	400	D	\$ 42.39	1,661,400	D	
Common stock - GBX	04/20/2006	S	400	D	\$ 42.31	1,661,000	D	
Common stock - GBX	04/20/2006	S	400	D	\$ 42.19	1,660,600	D	
Common stock - GBX	04/20/2006	S	300	D	\$ 43.3	1,660,300	D	
Common stock - GBX	04/20/2006	S	300	D	\$ 43.23	1,660,000	D	
Common stock - GBX	04/20/2006	S	300	D	\$ 41.99	1,659,700	D	
Common stock - GBX	04/20/2006	S	300	D	\$ 43.15	1,659,400	D	
Common stock - GBX	04/20/2006	S	300	D	\$ 43.1	1,659,100	D	
Common stock - GBX	04/20/2006	S	300	D	\$ 42.82	1,658,800	D	

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Common stock - GBX	04/20/2006	S	300	D	\$ 42.75	1,658,500	D	
Common stock - GBX	04/20/2006	S	300	D	\$ 42.54	1,658,200	D	
Common stock - GBX	04/20/2006	S	300	D	\$ 42.32	1,657,900	D	
Common stock - GBX	04/20/2006	S	300	D	\$ 42.26	1,657,600	D	
Common stock - GBX	04/20/2006	S	300	D	\$ 42.18	1,657,300	D	
Common stock - GBX	04/20/2006	S	300	D	\$ 42.17	1,657,000	D	
Common stock - GBX	04/20/2006	S	200	D	\$ 42.05	1,656,800	D	
Common stock - GBX	04/20/2006	S	200	D	\$ 43.14	1,656,600	D	
Common stock - GBX	04/20/2006	S	200	D	\$ 43.12	1,656,400	D	
Common stock - GBX	04/20/2006	S	200	D	\$ 43.11	1,656,200	D	
Common stock - GBX	04/20/2006	S	200	D	\$ 42.91	1,656,000	D	
Common stock - GBX						77,500	I	Charitable Remainder Unitrust <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FURMAN WILLIAM A ONE CENTERPOINTE DRIVE SUITE 200 LAKE OSWEGO, OR 97035-8612	X	X	President & CEO	

## Signatures

/s/ William A. Furman By Robert W. Shank  
Attorney-in-fact

04/21/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reporting person contributed 77,500 shares of The Greenbrier Companies, Inc. common stock to a charitable remainder unitrust of which the reporting person is a trustee and of which the reporting person and his wife are beneficiaries. Reporting person continues to report beneficial ownership of all the The Greenbrier Companies, Inc. common stock held by the trust but disclaims beneficial ownership except to the extent of his and his wife's pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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