

Delaney Brian James  
 Form 3  
 February 22, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

^ Delaney Brian James  
 (Last) (First) (Middle)

C/O TELETECH HOLDINGS, INC., ^ 9197 S. PEORIA STREET  
 (Street)

ENGLEWOOD, ^ CO ^ 80112  
 (City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
 02/20/2006

3. Issuer Name and Ticker or Trading Symbol  
 TELETECH HOLDINGS INC [TTEC]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer  Other  
 (give title below) (specify below)  
 EVP - Globabl Operations

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Expiration Date

Title Amount or Number of

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				Shares		or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	12/02/2003 <sup>(1)</sup>	12/02/2012	Common Stock	12,000	\$ 11.26	D	Â
Stock Option (Right to Buy)	03/03/2004 <sup>(1)</sup>	03/03/2013	Common Stock	1,500	\$ 5.01	D	Â
Stock Option (Right to Buy)	06/07/2005 <sup>(1)</sup>	06/07/2014	Common Stock	24,000	\$ 7.78	D	Â
Stock Option (Righth to Buy)	06/23/2005 <sup>(1)</sup>	06/23/2014	Common Stock	30,000	\$ 8.36	D	Â
Stock Option (Right to Buy)	09/09/2006 <sup>(1)</sup>	09/09/2015	Common Stock	100,000	\$ 8.59	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Delaney Brian James C/O TELETECH HOLDINGS, INC. 9197 S. PEORIA STREET ENGLEWOOD,Â COÂ 80112	Â	Â	Â EVP - Globabl Operations	Â

## Signatures

/s/ Brian J. Delaney 02/21/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest in equal installments over a four year period starting on the first anniversary of each grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.