CITIZENS INC Form 4

February 15, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 

3235-0287 Number:

**OMB APPROVAL** 

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

30,804

\$

5.26

I

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common Stock

Citizens,

Inc. Class

01/24/2006

(Print or Type Responses)

1. Name and Address of Reporting Person \*

RILEY RICK D			Symbol CITIZENS INC [CIA]						Issuer (Check all applicable)				
(Last) (First) (Middle) 400 EAST ANDERSON LANE				3. Date of Earliest Transaction (Month/Day/Year) 01/24/2006						_X_ Director _X_ Officer (give below)	10%	Owner	
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
	AUSTIN, T							Form filed by More than One Reporting Person					
(City) (State) (Zip) <b>Table I - Non-Derivative Securities Ac</b>										quired, Disposed of, or Beneficially Owned			
	1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	on Date 2A. Deemed /Year) Execution Date, if any (Month/Day/Year)		3. Transa Code (Instr.	(A) or			of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Citizens, Inc. Class A Common Stock	01/24/2006			G	V	4,562	A	\$ 5.26	498,067.6126	D		
	Citizens, Inc. Class A	02/09/2006			G	V	4,600	A	\$ 5.22	24,473	I	Joint with Spouse	

V 4,562

Trustee

for

#### Edgar Filing: CITIZENS INC - Form 4

A Common Stock									Spouse
Citizens, Inc. Class A Common Stock	01/24/2006	G	V	7 13,686	A	\$ 5.26	308,649	I	Trustee for Children
Citizens, Inc. Class A Common Stock	02/09/2006	G	V	7 6,900	A	\$ 5.22	315,549	I	Trustee for Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration D	ate	Amoun	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	) Derivativ	e		Securit	ies	(Instr. 5)
	Derivative				Securities	3		(Instr. 3	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or	
						Exercisable Date				
				~					of	
				Code '	V (A) (D)			,	Shares	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
. 0	Director	10% Owner	Officer	Other				
RILEY RICK D								
400 EAST ANDERSON LANE	X		CEO					
AUSTIN TX 78752								

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### **Signatures**

Rick D. Riley 02/15/2006

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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