

ENDO PHARMACEUTICALS HOLDINGS INC
 Form 4
 November 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ENDO PHARMA LLC

2. Issuer Name and Ticker or Trading Symbol
 ENDO PHARMACEUTICALS HOLDINGS INC [ENDP]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 320 PARK AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/02/2005

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

NEW YORK, NY 10022
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value \$.01 per share	11/02/2005		X		152 D \$ 2.42	21,522,048	D
Common Stock, par value \$.01 per share	11/02/2005		X		2,400 D \$ 2.42	21,519,648	D
Common Stock, par value \$.01 per share	11/02/2005		X		5,133 D \$ 2.42	21,514,515	D

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Common Stock, par value \$.01 per share	11/02/2005	X	18,182	D	\$ 2.42	21,496,333	D
Common Stock, par value \$.01 per share	11/02/2005	X	7,098	D	\$ 2.42	21,489,235	D
Common Stock, par value \$.01 per share	11/02/2005	X	10,850	D	\$ 3	21,478,385	D
Common Stock, par value \$.01 per share	11/02/2005	X	1,084	D	\$ 3	21,477,301	D
Common Stock, par value \$.01 per share	11/02/2005	X	4,159	D	\$ 3	21,473,142	D
Common Stock, par value \$.01 per share	11/02/2005	X	1,160	D	\$ 3.42	21,471,982	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Call Option (obligation to sell)	\$ 2.42	11/02/2005		X	152	10/13/2005	08/26/2007	Common Stock	152

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Call Option (obligation to sell)	\$ 2.42	11/02/2005	X	2,400	10/13/2005	08/26/2007	Common Stock	2,400
Call Option (obligation to sell)	\$ 2.42	11/02/2005	X	5,133	10/13/2005	08/26/2007	Common Stock	5,133
Call Option (obligation to sell)	\$ 2.42	11/02/2005	X	18,182	10/13/2005	08/26/2007	Common Stock	18,182
Call Option (obligation to sell)	\$ 2.42	11/02/2005	X	7,098	10/13/2005	08/26/2007	Common Stock	7,098
Call Option (obligation to sell)	\$ 3	11/02/2005	X	10,850	10/13/2005	08/26/2007	Common Stock	10,850
Call Option (obligation to sell)	\$ 3	11/02/2005	X	1,084	10/13/2005	08/26/2007	Common Stock	1,084
Call Option (obligation to sell)	\$ 3	11/02/2005	X	4,159	10/13/2005	08/26/2007	Common Stock	4,159
Call Option (obligation to sell)	\$ 3.42	11/02/2005	X	1,160	10/13/2005	08/26/2007	Common Stock	1,160

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ENDO PHARMA LLC 320 PARK AVENUE NEW YORK, NY 10022		X		

Signatures

/s/ Jeffrey R. Black Chief Financial Officer
11/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.