

VECTOR GROUP LTD  
Form 4  
May 16, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BERNSTEIN RONALD J**  
  
(Last) (First) (Middle)  
  
**C/O LIGGETT VECTOR BRANDS INC., ONE PARK DRIVE**  
  
(Street)

2. Issuer Name and Ticker or Trading Symbol  
**VECTOR GROUP LTD [VGR]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/12/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President Subsidiary**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**RESEARCH TRIANGLE PARK, NC 27709**  
  
(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/12/2005		M	50,000 A \$ 11.16	50,000	D	
Common Stock	05/12/2005		S	8,100 D \$ 16.25	41,900	D	
Common Stock	05/12/2005		S	6,200 D \$ 16.26	35,700	D	
Common Stock	05/12/2005		S	2,700 D \$ 16.27	33,000	D	
Common Stock	05/12/2005		S	400 D \$ 16.28	32,600	D	

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Common Stock	05/12/2005	S	900	D	\$ 16.29	31,700	D
Common Stock	05/12/2005	S	8,900	D	\$ 16.3	22,800	D
Common Stock	05/12/2005	S	1,200	D	\$ 16.31	21,600	D
Common Stock	05/12/2005	S	5,200	D	\$ 16.32	16,400	D
Common Stock	05/12/2005	S	1,200	D	\$ 16.33	15,200	D
Common Stock	05/12/2005	S	200	D	\$ 16.34	15,000	D
Common Stock	05/12/2005	S	11,000	D	\$ 16.35	4,000	D
Common Stock	05/12/2005	S	2,900	D	\$ 16.36	1,100	D
Common Stock	05/12/2005	S	100	D	\$ 16.37	1,000	D
Common Stock	05/12/2005	S	200	D	\$ 16.39	800	D
Common Stock	05/12/2005	S	800	D	\$ 16.4	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee stock	\$ 11.16	05/12/2005		M	\$ 11.16	10/26/2002 10/26/2010 <sup>(1)</sup>	Common Stock	50,000

option  
(right to  
buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERNSTEIN RONALD J C/O LIGGETT VECTOR BRANDS INC. ONE PARK DRIVE RESEARCH TRIANGLE PARK, NC 27709			President	Subsidiary

## Signatures

/s/ Ronald J. Bernstein                      05/13/2005

\_\_\_\_\_  
Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vested as to 79,768 shares on 10/26/02, as to 119,650 shares on 10/26/03 and as to 119,651 shares on 10/26/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.