

NAGEL DAVID C
 Form 4
 April 11, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 NAGEL DAVID C

2. Issuer Name and Ticker or Trading Symbol
 LIBERATE TECHNOLOGIES
 [LBRT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2655 CAMPUS DRIVE, SUITE 250
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 04/07/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

SAN MATEO, CA 94403

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	04/07/2005		M	3,846 A \$ 0	13,574	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title a Underlyi (Instr. 3)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Stock Units	<u>(1)</u>	04/07/2005		M		3,846	<u>(2)</u>	<u>(2)</u>	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 96.375	04/08/2005		D ⁽³⁾		100,000	02/24/2004	02/24/2010	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 94.275	04/08/2005		A ⁽³⁾	100,000		02/24/2004	02/24/2010	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 17.0625	04/08/2005		D ⁽³⁾		40,000	02/24/2004	08/16/2010	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 14.9625	04/08/2005		A ⁽³⁾	40,000		02/24/2004	08/16/2010	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 23.25	04/08/2005		D ⁽³⁾		10,000	10/24/2000	10/24/2010	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 21.15	04/08/2005		A ⁽³⁾	10,000		10/24/2000	10/24/2010	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 9.95	04/08/2005		D ⁽³⁾		10,000	10/30/2001	10/30/2011	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 7.85	04/08/2005		A ⁽³⁾	10,000		10/30/2001	10/30/2011	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 2.42	04/08/2005		D ⁽³⁾		50,000	04/08/2005	07/18/2012	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 0.32	04/08/2005		A ⁽³⁾	50,000		04/08/2005	07/18/2012	Comm Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

