MEYERSON IVAN D

Form 4

January 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number: 32

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad MEYERSON	•	rting Person *	2. Issuer Name and Ticker or Trading Symbol MCKESSON CORP [MCK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	Director 10% Owner		
ONE POST STREET (Street)			01/30/2006	_X_ Officer (give title Other (specify below)		
				EVP, Gen. Counsel & Secretary		
			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check Applicable Line)		
			Filed(Month/Day/Year)			
SAN FRANCISCO, CA 94104				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner.

(City)	(State)	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	01/30/2006		M	14,000	A	\$ 25	105,304	D	
Common Stock	01/30/2006		S	14,000 (1)	D	\$ 53.5644	91,304	D	
Common Stock	01/31/2006		M	14,000	A	\$ 27.875	105,304	D	
Common Stock	01/31/2006		S	14,000 (2)	D	\$ 52.9076	91,304	D	
Common Stock							14,801	I	By Trustee of PSIP

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Common Stock 1,400 I Ca UTMA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying Se (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Employee Stock Option (Right-to-buy)	\$ 25	01/30/2006		M	14,000	01/31/1997(3)	01/31/2006	Common Stock
Employee Stock Option (Right-to-Buy)	\$ 27.875	01/31/2006		M	14,000	01/29/2000(4)	01/29/2007	Common Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MEYERSON IVAN D ONE POST STREET SAN FRANCISCO, CA 94104

EVP, Gen. Counsel & Secretary

Signatures

Kristina Veaco, Attorney-in-Fact 01/31/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) Sale was made pursuant to a previously adopted plan dated 11/22/05 intended to comply with Rule 10b5-1(c). Shares exercised were scheduled to expire 1/31/2006.
- (2) Sale was made pursuant to a previously adopted plan dated 11/22/05, intended to comply with Rule 10b5-1(c).
- (3) Granted under the Issuers 1994 Stock Option and Restricted Stock Plan. The option becomes exercisable in four equal installments beginning on 1/31/1997.
- (4) Granted under the Issuers 1994 Stock Option and Restricted Stock Plan. The option becomes exercisable in three installments: 50% on the third anniversary of the date of grant and 25% each on the fourth and fifth anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.