#### Edgar Filing: JULIAN PAUL C - Form 4

JULIAN PA Form 4 December 12 FORN Check th if no long subject to Section 1 Form 4 c Form 5 obligatio may cont <i>See</i> Instr 1(b).	2, 2005 <b>4</b> UNITED States UNITED States UNITED States UNITED States States States Triled pur Section 17(states)	<b>IENT OF</b> suant to Sec a) of the Pu	SECURITIES A Washington, CHANGES IN SECUR ction 16(a) of th iblic Utility Hold f the Investment	, D.C. 20 BENEF RITIES le Securit ding Con	549 ICIA ies E ipany	L OWNE xchange A y Act of 19	<b>ERSHIP OF</b> Act of 1934,	OMB AP OMB Number: Expires: Estimated av burden hour response		
(Print or Type ]	Responses)									
1. Name and A JULIAN PA	ymbol	In				. Relationship of Reporting Person(s) to ssuer (Check all applicable)				
(Last)	(First) (M	Aiddle) 3	lle) 3. Date of Earliest Transaction				(Check an applicable)			
			Month/Day/Year) 2/09/2005					Director 10% Owner KOfficer (give title Other (specify below) EVP, Group President		
			. If Amendment, Da	onth/Day/Year) Ap				Individual or Joint/Group Filing(Check pplicable Line) < Form filed by One Reporting Person		
SAN FRAN	CISCO, CA 9410	04					_ Form filed by Mo erson	ore than One Rep	oorting	
(City)	(State)	(Zip)	Table I - Non-I	Derivative	Secur	ities Acquir	ed, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day	Date, if Transaction Code	4. Securit ord Dispos (Instr. 3, 4 Amount	ed of (		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/09/2005		М	20,000	А	\$ 27.875	34,172	D		
Common Stock	12/09/2005		S	20,000	D	\$ 51.9583	14,172	D		
Commom Stock							3,454	Ι	By Trustee of PSIP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form

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# displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of SI
Employee Stock Option (Right-to-Buy)	\$ 27.875	12/09/2005		М	20,000	<u>(1)</u>	01/29/2007	Common Stock	20,

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Relationships Officer EVP, Group President	Other			
JULIAN PAUL C ONE POST STREET SAN FRANCISCO, CA 94104			EVP, Group President				
Signatures							
Kristina Veaco, Attorney-in-fact	12/	12/2005					
<u>**</u> Signature of Reporting Person	1	Date					

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock options granted pursuant to the Company's 1994 Stock Option Plan. All options are currently vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.