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MCKESSO	N CORP										
Form 4	2005										
October 04, 2005 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB AF OMB Number:	PROVAL 3235-0287		
Check th if no lon subject t Section Form 4 o Form 5 obligatio may con <i>See</i> Instr 1(b).	ger 50 16. 50 Filed pu 50 50 50 50 50 50 50 50 50 50	rsuant to S (a) of the F	CHAN ection (Public U	NGES IN SECU 16(a) of t Jtility Ho	N BENEF RITIES the Securi	ICIA ties E	Exchange y Act of 1	ERSHIP OF Act of 1934, 1935 or Section	Expires: Estimated a burden hour response		
(Print or Type	Responses)										
			2. issuer raine and riener of ridding					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle)	3. Date of	of Earliest	Transaction	-		(Check	all applicable)	
ONE POST	STREET		(Month/1 10/03/2	Day/Year) 2005				Director _X Officer (give t below) EVP, Hu		Owner r (specify es	
				Ionth/Day/Year) A				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
SAN FRAN	NCISCO, CA 941	.04					Ī	Form filed by Mo Person	ore than One Rej	porting	
(City)	(State)	(Zip)	Tab	ole I - Non	-Derivative	Secu	ities Acqu	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution 1 any (Month/Da	Date, if	3. Transacti Code (Instr. 8) Code V	iomr Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	10/03/2005			М	12,500	А	\$ 33.02	12,500	D		
Common Stock	10/03/2005			S	12,500 (2)	D	\$ 47.5144	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of SI
Employee Stock Option (Right-to-Buy)	\$ 33.02	10/03/2005		М	12,500	<u>(1)</u>	02/01/2011	Common Stock	12,

Reporting Owners

Reporting Owner Name / Address	Relationships						
i o	Director	10% Owner	Officer	Other			
KIRINCIC PAUL E ONE POST STREET SAN FRANCISCO, CA 94104			EVP, Human Resources				
Signatures							

Kristina Veaco, Attorney-in-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option became exercisable in three installments: 50% on the second anniversary of the date of grant and 25% on each of the third and fourth anniversaries of the date of grant.
- (2) Sale was made pursuant to a previously adopted plan dated August 23, 2005, intended to comply with Rule 10b5-1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.