VERISIGN INC/CA

Form 4

November 05, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires:

2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **ULAM JAMES M**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

VERISIGN INC/CA [VRSN]

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

SVP, Gen. Counsel & Secretary

11/03/2004

below)

487 EAST MIDDLEFIELD ROAD

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip) 2. Transaction Date 2A. Deemed Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Securities Beneficially Owned Following Reported

10,737

5. Amount of

Form: Direct (D) or Indirect (I) (Instr. 4)

Indirect Beneficial Ownership (Instr. 4)

(9-02)

6. Ownership 7. Nature of

(A)

Transaction(s) or (Instr. 3 and 4)

Common Stock

Code V Amount (D) Price

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	ionE S o o ()	5. Number Derivative Securities Acquired or Dispose D) Instr. 3, 4 and 5)	e (A) ed of	6. Date Exercisabl Expiration Date (Month/Day/Year)	7. Title and A Underlying S (Instr. 3 and 4	
				Code V	7	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 26.53	11/03/2004		A	2	45,000		11/03/2005(1)	11/03/2011	Common Stock
Incentive Stock Option (right to buy)	\$ 149.25							06/23/2001(2)	06/23/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 10.08							05/24/2003(3)	05/24/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.88							11/11/2003(4)	08/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 22.71							02/21/2003(3)	02/21/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 34.16							09/06/2002(5)	09/06/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 34.438							03/15/2001(6)	03/15/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.791							04/20/2000(7)	04/20/2004	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 74.188							12/29/2001(8)	12/29/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 107.326							04/26/2001(9)	04/26/2005	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 149.25							06/23/2001(10)	06/23/2007	Common Stock

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ULAM JAMES M 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043

SVP, Gen. Counsel & Secretary

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: James M. Ulam

11/05/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (2) 447 options vest and become exercisable on June 23, 2001, 223 options vest and become exercisable on December 23, 2001 and thereafter with respect to 6.25% of the shares each quarter.
- (3) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (4) Are exercisable as to 6.25% of the shares each quarter from the date of grant.
- (5) Fifty percent (50%) of the total options granted on September 6, 2001, vest and become exercisable 1 year after the option grant date and thereafter with respect to 6.25% of the shares each quarter
- (6) Fifty percent (50%) of the total options granted on March 15, 2001 vest and become exercisable 1 year after the option grant date and thereafter with respect to 6.25% of the shares each quarter.
- (7) 1,935 options are exercisable immediately, 3,870 options vest and become exercisable on April 21, 2001, and an additional 2,580 options vest and become exercisable on April 21, 2002 and April 21, 2003, respectively.
- (8) Twenty-five percent (25%) of the total options granted on December 29, 2000 vest and become exercisable 1 year after the option grant date and thereafter with respect to 6.25% of the shares each quarter.
- Options vest 30% and become exercisable one year after the vesting start date of April 26, 2000, and vest and become exercisable 30%, 20% and 20%, respectively, at the end of the second, third and fourth years after the vesting start date.
- (10) 8,303 options vest and become exercisable on June 23, 2001, 4,152 options vest and become exercisable on December 23, 2001 and thereafter with respect to 6.25% of the shares each quarter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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