GALLIVAN QUENTIN P

Form 4

November 23, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GALLIVAN QUENTIN P			2. Issuer Name and Ticker or Trading Symbol VERISIGN INC/CA [VRSN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
487 EAST MIDDLEFIELD ROAD		D ROAD	11/23/2004	X Officer (give title Other (specify below)		
				Executive Vice President		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
MOUNTAIN	VIEW, CA	94043		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	11/23/2004		S	1,299	D	\$ 30.94	152,813	D	
Common Stock	11/23/2004		S	1,251	D	\$ 30.93	151,562	D	
Common Stock	11/23/2004		S	1,833	D	\$ 30.92	149,729	D	
Common Stock	11/23/2004		S	717	D	\$ 30.91	149,012	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	2 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	s I		7. Title and A Underlying S (Instr. 3 and	Securitie
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Incentive Stock Option (right to buy)	\$ 7.6719					10/30/1999(1)	10/30/2005	Common Stock	14,1
Incentive Stock Option (right to buy)	\$ 151.25					08/01/2001	08/01/2007	Common Stock	1,32
Non-Qualified Stock Option (right to buy)	\$ 7.6719					10/30/1999	10/30/2005	Common Stock	32,2
Non-Qualified Stock Option (right to buy)	\$ 10.08					05/24/2003(2)	05/24/2009	Common Stock	75,0
Non-Qualified Stock Option (right to buy)	\$ 12.88					11/11/2003(3)	08/11/2013	Common Stock	80,0
Non-Qualified Stock Option (right to buy)	\$ 22.71					02/21/2003(2)	02/21/2009	Common Stock	100,
Non-Qualified Stock Option (right to buy)	\$ 26.53					11/03/2005(4)	11/03/2011	Common Stock	112,
Non-Qualified Stock Option (right to buy)	\$ 34.16					09/06/2002(5)	09/06/2008	Common Stock	90,0
Non-Qualified Stock Option	\$ 34.438					03/15/2002	03/15/2008	Common Stock	35,0

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(right to b	uy)
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Non-Qualified Stock Option (right to buy)	\$ 37.0625	07/30/2000	07/30/2006	Common Stock	168,
Non-Qualified Stock Option (right to buy)	\$ 74.188	12/29/2001	12/29/2007	Common Stock	50,0
Non-Qualified Stock Option (right to buy)	\$ 151.25	08/01/2001	08/01/2007	Common Stock	123,

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GALLIVAN QUENTIN P 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043

Executive Vice President

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: Quentin P. Gallivan

11/23/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option grant vested 25% and became exercisable on the first anniversary of the option grant date and thereafter with respect to 6.25% of the shares each quarter.
- Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (3) Are exercisable as to 6.25% of the shares each quarter from the date of grant.
- (4) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (5) Fifty percent (50%) of the total options granted on September 6, 2001, vest and become exercisable 1 year after the option grant date and thereafter with respect to 6.25% of the shares each quarter

Remarks:

Reporting Person's total direct holdings disclosed in Table I, Item 5 under Amount of Securities Beneficially Owned Followin Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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