

LENEHAN PAMELA F
Form 4
November 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LENEHAN PAMELA F

(Last) (First) (Middle)

22 PHEASANT LANDING ROAD

(Street)

NEEDHAM, MA 02492

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

AVID TECHNOLOGY INC [AVID]

3. Date of Earliest Transaction (Month/Day/Year)

11/07/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/07/2005		M		10,000	A	\$ 9.66
Common Stock	11/07/2005		S		1,200	D	\$ 51.56
Common Stock	11/07/2005		S		200	D	\$ 51.55
Common Stock	11/07/2005		S		100	D	\$ 51.53
Common Stock	11/07/2005		S		1,250	D	\$ 51.51
Common Stock	11/07/2005		S		200	D	\$ 51.5

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Common Stock							
Common Stock	11/07/2005	S	150	D	\$ 51.42	6,900	D
Common Stock	11/07/2005	S	300	D	\$ 51.4	6,600	D
Common Stock	11/07/2005	S	400	D	\$ 51.39	6,200	D
Common Stock	11/07/2005	S	100	D	\$ 51.38	6,100	D
Common Stock	11/07/2005	S	400	D	\$ 51.37	5,700	D
Common Stock	11/07/2005	S	1,100	D	\$ 51.36	4,600	D
Common Stock	11/07/2005	S	600	D	\$ 51.35	4,000	D
Common Stock	11/07/2005	S	4,000	D	\$ 51.3	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title
Non-Qualified Stock Options (right to buy)	\$ 9.96	11/07/2005		M	10,000	05/22/2002 ⁽¹⁾	05/22/2008	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LENEHAN PAMELA F 22 PHEASANT LANDING ROAD NEEDHAM, MA 02492	X			

Signatures

Pamela Lenehan 11/07/2005

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options is fully exercisable on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.