Edgar Filing: RALEY JAMES E - Form 4

RALEY JAM Form 4											
September 13 FORM Check this if no longe	4 UNITED S	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									
subject to Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	Filed purs s Section 17(a	20(h) of the Investment Commonly A of 1040								Expires: 2005 Estimated average burden hours per response 0.5	
(Print or Type Ro	esponses)										
RALEY JAMES E Symbol				er Name and Ticker or Trading HESTER MINERALS, L.P. P]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
9666 ATHERTON DRIVE (Mo 09/ (Street) 4. If			 Date of Earliest Transaction (Month/Day/Year) 09/12/2011 					X Director 10% Owner X Officer (give title Other (specify below) below) Chief Operating Officer 6. Individual or Joint/Group Filing(Check Applicable Line) _X Form filed by One Reporting Person			
				I. If Amendment, Date Original Filed(Month/Day/Year)							
DALLAS, T	X 75243							Form filed by I Person	More than One Ro	eporting	
(City)	(State) (Zip)	Table	I - Non-De	erivative S	ecuri	ties Ac	quired, Disposed o	of, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		3. Transactio Code (Instr. 8)	Disposed (Instr. 3,	(A) o of (D 4 and (A) or) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Units	09/12/2011			Code V P	3,000	(D) A	Price \$23	8,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addres	s	Relationships						
reporting o their tamo tradio.	Director	10% Owner	Officer	Other				
RALEY JAMES E 9666 ATHERTON DRIVE DALLAS, TX 75243	Х		Chief Operating Officer					
Signatures								
James E. Raley	09/13/2011							

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Units are held in the James E. Raley Roth IRA

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.