PUTNAM MASTER INTERMEDIATE INCOME TRUST

Form 5 0

October 20,	, 2006								
FORM	1 5						OMB A	PPROVAL	
			RITIES AND EXCHANGE COMMISSION				OMB Number:	3235-0362	
Check th no longe		W	ashington, D.C. 20549 IENT OF CHANGES IN BENEFICIAL ERSHIP OF SECURITIES				Expires:	January 31,	
to Sectio Form 4 c 5 obligat may con <i>See</i> Instr	n 16. or Form ANN tions tinue. uction	OWNI					Expires: 200 Estimated average burden hours per response 1		
1(b). Form 3 H Reportec Form 4 Transact Reportec	Holdings Section 17		Utility Holdi		Act of 1935 or				
1. Name and Pollard Ma	Address of Reporting ark David	Symbo PUTN	I IAM MAST	icker or Trading ER E INCOME TH	Issuer RUSTDire	(Check		e) % Owner	
(Last)	(First) ((Month	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 09/30/2006			.e	itle Oth below) Putnam Offic		
	INVESTMENTS FICE SQUARE								
			mendment, Date Original 6. Aonth/Day/Year)			6. Individual or Joint/Group Reporting			
						(check	applicable line	;)	
BOSTON,	MA 02109						ne Reporting F ore than One F		
(City)	(State)	(Zip) Ta	ble I - Non-De	erivative Securit	ies Acquired, Disp	posed of,	or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	Acquired (A) o Disposed of (D (Instr. 3, 4 and (A) or) Beneficial	Fo ly (D end Ind (Ir ur	Ownership rm: Direct) or direct (I) 1str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	eport on a separate line eficially owned direct		contained	in this form a	o the collection of re not required t ently valid OMB	o respo	nd unless	SEC 2270 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. 6. Date Exercisable and Number Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amou Under Secur	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
Pollard Mark David PUTNAM INVESTMENTS ONE POST OFFICE SQUARE BOSTON, MA 02109	Â	Â	Former Putnam Officer	Â					
Signatures									
Mark D. Pollard 10/2	0/2006								

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.