GATES SIGNE S Form 4 February 14, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Name and Address of Re Gates Signe S.		2. Issuer Name and Ticker or Trading Symbol Barnes Group Inc. "B"								6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) Barnes Group Inc. P.O. Box 489, 123 Main St	of Reporting Person,						Statement for onth/Day/Year bruary 13, 2003	Director 10% Owner X Officer (give title below) Other (specify below) Sr. Vice President, General Counsel and Secretary						
(Street) Bristol, CT 06011-0489							Da	If Amendment, ate of Original Ionth/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)				Table I Non-Derivative Securities Acquired,										
1. Title of Security (Instr. 3)	action Date (Month/ Day/	Execu Date, if any	action Code h/Day/ (Instr 8)		Disposed (Instr. 3,		l (A) l of (4 & (A) or	D)	5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock, Par Value \$0.01 Per Share	02/12/03			A (1)		20,000	(D) A	\$18.90	30,149.5025	D D				
Common Stock, Par Value \$0.01 Per Share									4,242.0983	I	By Employee Stock Purchase Plan			
Common Stock, Par Value \$0.01 Per Share									2,973.123 <u>(2</u>	<u>I</u>	By 401(k) Plan			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially

(e.g., puts, calls, warrants, options, convertible securities)

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Instr. 3)	Derivative Security	(Month/	if any	Code (Instr.	Securiti Acquire (A) or		(Month/Day/ Year)		Securities (Instr. 3 & 4)		(Instr. 5)		Form of Deriv- ative	Ownersh (Instr. 4)
		Year)	Day/ Year)	8)	Disposed of (D) (Instr. 3, 4 & 5)							Reported Transaction(s) (Instr. 4)	Security: Direct (D) or Indirect	
				Code V		` /		Expira- tion Date	Title	Amount or Number of Shares			(I) (Instr. 4)	
Stock Option (Right to Buy)	\$19.12	02/13/03		A	10,000		(3)	02/13/13	Common Stock	10,000		10,000	D	

Explanation of Responses:

- (1) Reporting Person has received 20,000 shares of Performance Accelerated Restricted Stock that is subject to forfeiture if certain events occur.
- (2) Represents the number of shares beneficially owned as of February 13, 2003.
- (3) The options vest at the rate of 33-1/3% on the first, third and fifth anniversaries of the grant date.

By: /s/ Signe S. Gates

February 13, 2003

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).